

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company Greenfield Energy Limited ✓	Company number 05204149
In the High Court of Justice, Chancery Division, Bristol District Registry (full name of court)	Court case number 295 of 2015

(a) Insert full name(s) and address(es) of administrator(s)

We (a) ✓
Richard Lewis
Grant Thornton UK LLP
1020 Eskdale Road
Winnersh
Wokingham
RG41 5TS

David Dunckley ✓
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

*Delete as applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 14 August 2015

Signed

Joint Administrator

Dated

14/8/2015

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Richard Lewis
Grant Thornton UK LLP
1020 Eskdale Road
Winnersh
Wokingham
RG41 5TS

DX Number

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



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COMPANIES HOUSE

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FRIDAY



Our Ref RJL/PAM/KLM/TXA/G20597007/

To the creditors

14 August 2015

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester M3 3EB

T +44 (0)161 953 6900
F +44 (0)161 953 6901
www.grantthornton.co.uk

**Greenfield Energy Limited - In Administration (the Company)
High Court of Justice, Chancery Division, Bristol District Registry
No 295 of 2015**

1 Introduction

1.1 Following our appointment as joint administrators of the above Company by the director on 1 July 2015, Richard Lewis and I are submitting our proposals pursuant to paragraph 49(1) of Schedule B1 to the Insolvency Act 1986 for achieving the objectives of the administration

1.2 This report contains the information required by Rule 2.33 of the Insolvency Rules 1986

1.3 In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them

2 Statutory information

2.1 The Company's statutory details are as follows

Registered number	05204149
Date of incorporation	12/08/2004
Registered office	Grant Thornton UK LLP, 4 Hardman Square, Spinningfields, Manchester, M3 3EB
Authorised and issued share capital	13,333 ordinary 10p shares
Directors	Shareholding
Dmitriy Zaynuln	Nil

2.2 The administration constitutes 'main proceedings' under the EC Regulation on Insolvency Proceedings

Chartered Accountants

Grant Thornton UK LLP is a limited liability partnership registered in England and Wales No OC307742. Registered office Grant Thornton House Melton Street, Euston Square London NW1 2EP

A list of members is available from our registered office Grant Thornton UK LLP is authorised and regulated by the Financial Conduct Authority

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3 Background to administrators' appointment

- 3 1 The Company had traded since incorporation in 12 August 2004 and by virtue of certain intellectual property licences undertook the installation and management of environmentally friendly heating and cooling systems at commercial properties, exploiting geothermal and waste energy resources
- 3 2 Grant Thornton UK LLP (the firm) was first consulted by the sole director, on 11 June 2015 to discuss the options available given the Company's significant financial difficulties and following receipt of significant demands for repayment from creditors
- 3 3 Grant Thornton UK LLP was then engaged to assist the director with the formalities associated with the appointment of joint administrators
- 3 4 Prior to that consultation, neither we nor the firm had any dealings or involvement with the Company, its directors or secretary
- 3 5 Having considered all the options, the director concluded that the best route for the Company was for it to be placed into administration and subsequently, on 1 July 2015 made the direct appointment of administrators in accordance with paragraph 22(2) of Schedule B1 to the Insolvency Act 1986
- 3 6 The objectives of an administration are to rescue a company as a going concern or to achieve a better result for the company's creditors as a whole than would be likely if it were wound up, or, if neither of these are reasonably practicable, to realise property in order to make a distribution to one or more secured or preferential creditors

4 Assets and liabilities

- 4 1 The director has prepared a statement of affairs of the Company, which is attached at Appendix A, together with our comments thereon

5 Conduct of the administration **Appointment of professional advisors**

- 5 1 We engaged the following professionals to assist in the administration

- Wyles Hardy & Co Ltd - to value the Company's stock and chattel assets,
- JLT Specialty Limited (JLT) - to ensure appropriate insurance cover is maintained,
- Osborne Clarke - to assist with the appointment process and legal matters generally,
- Coffin Mew LLP - to assist with retention of title claims, and
- ERA Solutions Limited (ERA) - to assist employees with employment claims

Trading

- 5 2 Prior to our appointment, we discussed the trading and financing of the administration with the director and a key debtor. Following negotiations with the debtor we reached agreements under which it made payments totalling £200,000 against amounts owed to the Company. In the agreements we made certain commitments to the debtor primarily around the provision of support and information following appointment.

- 5 3 The payments enabled the administrators to continue to trade the business on a limited basis while the possibility of a sale of all or part of the business as a going concern was explored
- 5 4 At the date of our appointment the Company employed 23 people who were broadly engaged in the following activities
- 12 - installations
 - 3 - operating and maintenance
 - 8 - finance and administration
- 5 5 On the basis that we were not going to undertake new installations during the administration and to limit costs, we made the majority of the employees involved in the installation business and certain other employees redundant
- 5 6 We initially retained a small number of staff to
- maintain the Company's operating and monitoring obligations ,
 - carry out limited maintenance,
 - assess the remedial work necessary to maximise book debt collections, and
 - assist in bringing the Company's books and records up-to-date
- 5 7 Following receipt of legal advice indicating the Company did not own the intellectual property to enable it to carry out installations and also to reduce costs further we subsequently made a further eight redundancies, leaving three employees

Sale of business and assets

- 5 8 Since our appointment we have explored the possibility of selling the Company's operating and maintenance business and have liaised with a number of potential interested parties, although these are limited in the absence of the intellectual property to enable the acquirer to undertake further installations
- 5 9 Alongside management and other stakeholders, we identified a number of other parties and are currently in advanced discussions

Book debts

- 5 10 On our appointment the Company had outstanding book debts totalling £1,022,778 The majority of these debts relate to installations at the final stages of completion
- 5 11 To date we have received pre-appointment book debts of £200,000 (of which £25,000 is currently held by our solicitors Osborne Clarke) and amounts of relating to activities invoiced post appointment of £35,000 We have also received a refund from rating authorities of £1,137
- 5 12 As noted under paragraph 5 5 we have sought to establish what remedial and other works will be necessary to maximise the recovery of these debts We have contacted the debtors and are negotiating to recover these amounts It is currently too early to estimate the quantum of realisations

Leasehold property

- 5 13 At the date of our appointment the Company occupied two properties in St Andrews Hill, London. We have vacated one property and are in the process of agreeing appropriate termination arrangements with the landlord for this and the remaining property.

Other actions upon appointment

- 5 14 We took the following actions to secure, as far as possible, the assets of the Company:

- changed certain access codes/passwords to online systems,
- removed access to Company systems from redundant employees,
- updated door access codes to installations, and
- liaised with employees in relation to the return of Company assets in their possession, which is continuing.

Liabilities

Secured creditors

- 5 15 There are no secured creditors in this matter.

Preferential creditors

- 5 16 Claims for arrears of wages and holiday pay are estimated at £40,786 in the director's statement of affairs.

- 5 17 I anticipate that this class of creditor will be paid in full.

Unsecured creditors

- 5 18 Unsecured claims are estimated at £9,323,180 in the director's statement of affairs.

- 5 19 Current calculations indicate that a dividend will be available to this class of creditor, the quantum and timing of which is currently unknown.

Receipts and payments

- 5 20 Our receipts and payments account covering the period 1 July 2015 to 14 August 2015 is attached at Appendix B.

6 Proposals for achieving the objective of the administration

- 6 1 The administrators will pursue the objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up.
- 6 2 This objective will be achieved by the administrators continuing to manage the business of the Company for as long as they believe it appropriate in attempting to sell the business as a going concern.
- 6 3 However, the administrators will sell assets piecemeal if such a going concern sale of the business cannot be achieved at a price superior to break-up valuations provided to them by Wyles Hardy & Co Ltd. Piecemeal sales will also be undertaken of any residual assets not included in any going concern sale if appropriate.

- 6 4 For clarification, it is not envisaged that the book debts will be sold. Neither is it envisaged that any purchaser will assume any of the existing liabilities, except to the extent that by law they are compelled to do so (eg certain employment related liabilities). However, the administrators will not hereby be restricted in their freedom to structure any sale in such a manner as is advantageous to the creditors.
- 6 5 The administrators will continue the Company's defence to any proceedings brought against the Company, as far as they believe appropriate, bearing in mind the objective of selling the business assets as a going concern, and mindful of the need to balance the costs of continuing the defence, as against the potential detriment to creditors of abandoning the defence, if it appears that funds may be available to the creditors following the conclusion of the administration.
- 6 6 It is proposed that the administration will end by the Company going into creditors' voluntary liquidation, or if there are no monies available for unsecured creditors, by the dissolution of the Company. If the Company is placed into creditors' voluntary liquidation, it is proposed that the administrators in office at that date will be appointed liquidators, any act in the liquidation to be done by any one or more of the liquidators. However, creditors may nominate a different liquidator or liquidators if nomination to that effect is received before the approval of these proposals.

7 Administrators' remuneration and disbursements

- 7 1 The basis of the administrators' remuneration is to be fixed by the creditors. If a creditors' committee is appointed at a meeting convened to consider this statement of proposals or subsequently, then this is a matter for the committee. If no committee is appointed, a resolution of the creditors will be required.
- 7 2 Pre-administration costs unpaid at the date of appointment of the administrators may also be approved as above under Rule 2 67A to rank as an expense of the administration. Approval of the statement of proposals does not constitute approval either of the administrators' remuneration or of unpaid pre-administration costs.
- 7 3 Pre appointment work included the following
- assisting management in preparing the statutory and practical aspects of the administration appointment,
 - liaising with major customers and in particular securing payments totalling £200,000 in respect of outstanding debts,
 - liaising with certain key creditors and other stakeholders,
 - gathering information to commence the sale process immediately on appointment,
 - devising an administration strategy, including taking advice from our solicitors and agents, to maximise asset realisations, and
 - obtaining information to assist in the administration.
- 7 4 Time costs of £22,738 were incurred pre appointment. We propose to charge a fee of £12,500 plus VAT for this work.

- 7.5 As part of the work carried out prior to my appointment, Osborne Clarke was instructed to assist with the administration appointment process. This work amounted to £23,610 plus VAT in unpaid pre-appointment costs.
- 7.6 Background information regarding the fees of administrators can be found at www.insolvency-practitioners.org.uk (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees'). Alternatively, we will supply this information by post on request.
- 7.7 The administrators will request that their remuneration be calculated according to the time properly given by the administrators and their staff in attending to matters arising in the administration. Time is charged in 6 minute units. We propose initially capping our remuneration at £200,000. Should matters arise that require the administrators and their staff to incur time costs above this level of remuneration we will refer back to the creditors committee, or if no committee is appointed, a resolution of the creditors will be sought.
- 7.8 The administrators will charge out of pocket expenses at cost. Mileage is charged at the standard rates used from time to time by Grant Thornton UK LLP. VAT is added to disbursement charges as necessary.
- 7.9 Payments of the administrators' remuneration and disbursements are to be met from funds held in the administration in priority to the claims of creditors.
- 7.10 Time costs to date amount to £108,791 plus VAT. An analysis of time in accordance with Statement of Insolvency Practice 9 is attached at Appendix C.

8 Meeting of creditors

- 8.1 A meeting of creditors, pursuant to paragraph 51 of Schedule B1 to the Insolvency Act 1986 will be held on 4 September 2015 at the offices of Grant Thornton UK LLP, 30 Finsbury Square, London EC2P 2YU at 10.00am. Formal notice of the meeting of creditors is enclosed.

9 Contact

- 9.1 If you have any queries please contact Andrew Andow on 0161 953 6361.

Yours faithfully
for and on behalf of Greenfield Energy Limited

David Dunckley
Joint Administrator

The affairs, business and property of Greenfield Energy Limited are being managed by David Dunckley and Richard Lewis, appointed as joint administrators on 1 July 2015.

A Greenfield Energy Limited - in administration
Estimated statement of affairs as at 1 July 2015

Statement of affairs

Name of Company
Greenfield Energy Limited

Company number
05204149

In the
High Court of Justice, Chancery Division,
Bristol District Registry

[full name of court]

Court case number
295 of 2015

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Greenfield Energy Limited, cro Grant Thornton UKLP,
4 Hardman Square, Spinningfields, Manchester, M3 3EB

(b) Insert date on the (b) 1 July 2015, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 1 July 2015 the date that the company entered administration

Full name Dmitry Zayachuk

Signed

Dated

13.08.2015

Greenfield Energy Limited
Statement Of Affairs as at 1 July 2015

A - Summary of Assets

Assets		Estimated book value	Estimated to realise
		£	£
Assets subject to fixed charge			
Assets subject to floating charge			
Uncharged assets:			
Work in progress		-	-
Book debts		1,022,777 87	700,000 00
Stock		173,918 13	86,959 07
Fixed assets		148,049 55	29,609 91
Cash at bank		914 93	914 93
Intercompany Debt	Greenfield Holdings	358,783 34	358,783 34
		1,704,443 82	1,176,267 25
Estimated total assets available to preferential creditors			1,176,267 25

Signature




Date

13 08 2015

Greenfield Energy Limited
Statement Of Affairs as at 1 July 2015

A1 - Summary of Liabilities

Assets	Estimated book value	Estimated to realise
	£	£
Estimated total assets available to preferential creditors		1,176,267 25
Liabilities		
Preferential creditors		
Employee Wage Arrears/Holiday Pay	40,786 12	40,786 12
Estimated deficiency/surplus as regards preferential creditors		1,135,481 13
Total assets available to unsecured creditors		1,135,481 13
Unsecured non preferential claims		
Trade and expense creditors	947,559 21	
Other expense creditors	955,020 50	
HM Revenue & Customs - VAT	175,789 01	
HM Revenue & Customs - PAYE/NIC	69,662 36	
HM Revenue & Customs - CIS	10,288 00	
Employee Wage Arrears/Holiday Pay	273,846 48	
Unsecured lending		
Hambros Bank	376,003 24	
Cyan	200,000 00	
Greenfield Holdings	63,785 04	
Greenfield Management	364,294 78	
Greenfield Properties	2,090,994 48	
HREHL	3,795,937 00	
		9,323,180 10
Estimated deficiency/surplus as regards non-preferential creditors		- 8,187,698 98
Estimated deficiency/surplus as regards creditors		- 8,187,698 98
Issued and called up capital		
Ordinary shareholders	1,333 00	
		- 1,333 00
Estimated deficiency/surplus as regards members		- 8,189,031 98
Signature		Date
		13 08 2015

Grant Thornton UK LLP
Greenfield Energy Limited
B - Company Creditors

Key	Name	Address	£
CA00	Ants Group	Units 6-7 Kingsbourne Farm, Bury End, Stagsden, Beds, MK43 8TT	53,168 72
CA01	ATI Tank Hire Ltd	Yarmouth Business Park, Thamesfield Way, Off Pasteur Road, Great Yarmouth, NR32 0DN	4,324 80
CB00	BCM	Victory Business Centre, Fleming Way, Isleworth, TW7 6DB	66 00
CB01	Bridgestreet Corporate Housing Worldwide	The Kings Wardrobe, 6 Wardrobe Place, Carter Lane, London, EC4V 5AF	816 00
CB02	BSI Standards Ltd	PO Box 3000, Milton Keynes, MK1 9EL	297 60
CB03	British Telecommunications plc	81 Newgate Street, LONDON, EC1A 7AJ	88 80
CC00	Canada Life Ltd	Canada Life Place, Potters Bar, Hertfordshire, EN6 5BA	4,923 45
CC01	CAREL (UK) LTD	Unit 2 Roebuck Place, 110 Roebuck Road, Chessington, Surrey, KT9 1EU	2,400 00
CC02	Cemex UK	PO Box 104, Thornby, Stockton-on-Tees, TS17 6WZ	4,445 27
CC03	City of London	Chamber of London, PO Box 270, Guildhall, London, EC2P 2EJ	9,996 00
CC05	Cyan		200,000 00
CD00	D&S Commissioning Ltd	Little Acre, Millmoor Lane, Newton Poppleford, Sidmouth, EX10 0EU	7,975 20
CD01	DCH Electrical Site Services	1 The Rodery, Mansfield, Nottinghamshire, NG18 4UH	13,056 00
CD02	Dynasoft Control Ltd	32 Gansborough Road, Epsom, Surrey, KT19 9DG	4,614 00
CE00	Eacotts	Grenville Court, Britwell Road, Burnham, Bucks, SL1 8DF	2,472 54
CE01	Environmental Cooling Solutions Ltd	Hollydene, 9a Old Chapel Road, Crockenhill, Swanley, Kent, BR8 8LL	4,858 80
CE02	Enterprise Managed Services	Lancaster House, Centurion Way, Leyland, Preston, PR26 6TX	18 00
CF00	Fibrelite	Snaygill Industrial Estate, Keighley Road, Skipton, North Yorkshire, BD23 2QR	5,745 00
CF01	Flowright	Foxacre, Swettenham Lane, Swettenham, Congleton, CW12 2LE	1,602 88
CG01	Ground Source Heat Pump Association	23 York Road, Stony Stratford, Milton Keynes, MK11 1BJ	1,200 00
CG03	Greenfield Properties Limited	470a Green Lanes, Palmers Green, London, N13 5PA	2,090,994 48
CG04	Greenfield Holdings Limited	The Old Parsonage, Church Road, Pamberheath, RG26 3DZ	63,785 04
CH00	HM Revenue & Customs	Debt Management, Enforcement & Insolvency, Durrington Bridge House, Barrington Road, WORTHING, West Sussex, BN12 4SE	255,739 37
CH01	HM Revenue & Customs	For PAYE/NI Deductions from employee dividends, enter address of relevant HM Revenue & Customs offi	0 00
CH02	Heliopac	120 Rue de l'Epideme, 59200 Tourcoing, FRANCE	1,797 59
CH03	Hubbard Products Ltd	Hillview, Church Road, Otley, Ipswich, IP6 9NP	136,014 37
CH04	Huddle	2nd Floor, Maersk House, 1 Braham Street, London, E1 8EP	9,216 00

Grant Thornton UK LLP
Greenfield Energy Limited
B - Company Creditors

Key	Name	Address	£
CH05	Hydratech	Unit 5 Europa Way, Swansea West Business Park, Forestfach, Swansea, SA5 4AJ	51,506 70
CH07	Hambros Bank	Exchange House, 12 Primrose Street, London, EC2A 2EG	376,003 24
CH08	HREHL Holdco Limited	1 Waverley Place, Union Street, St Heller, Jersey, JE1 1SG	3,795,937 00
CI00	Inlec UK Limited	8 Ellerbeck Way, Stokesley Business Park, Stokesley, North Yorkshire, TS9 5JZ	500 40
CK00	Kazoo	Unit 14, Cedars Business Centre, Avon Road, Cannock, WS11 1QJ	642 00
CL00	Limes International	Schipholweg 115, PO Box 504, Leiden, 2300 AM, HOLLAND	1,698 91
CL01	Linear Insulation	4C Bakerbrook Industrial Estate, Off Wigwam Lane, Hucknall, Nottingham, NG15 7SZ	29,112 72
CM00	Magpie Environmental Drilling Services Ltd	30 Halton Drive, Wideopen, Newcastle Upon Tyne, NE13 6AB	99,242 51
CM01	Marsh Insurance	1 Tower Place West, London, EC3R 5BU	5,591 35
CM02	MCS PIPEWORK	Unit 8 Acorn Park, Vernon Road, Halesowen, West Midlands, B62 8EG	157,360 80
CM03	Microsoft	Atrium Building Block B, Carmenhall Road, Sandymount Industrial Estate, Dublin 18, IRELAND	249 60
CM04	MRCCS	Unit 607 Sixth Avenue, Central Park Trading Estate, Petherington Road, Hengrove, BS14 9BZ	6,556 90
CM05	My Communications	27 Old Gloucester Street, London, WC1N 3AX	0 00
CN00	National Insurance Fund	Insolvency Service, Finance Redundancy Payments Team, Cannon House, 18 Priory Queensway, Birmingham, B4 6BS	0 00
CN01	Natural Environment Research Council	Polaris House, North Star Avenue, Swindon, SN2 1EU	2,340 00
CN02	Nucleus Networks Limited	Unit 24 Regents Court, Sopwich Way, Kingston Upon Thames, Surrey, KT2 5AG	59 89
CP00	Page White & Farrer	21 John St, London, WC1N 2BF	60,624 54
CP01	Pascallion	47 Bearcroft Avenue, Great Meadow, Worcester, Worcestershire, WR4 0DR	1,200 00
CP02	Pirtek Worcester	Buckholt Business Centre, Buckholt Dr, Worcester, WR4 9ND	4,460 26
CR00	Reigate Environmental Services Ltd	The Barn, 43 Oakdene Road, Redhill, Surrey, RH1 1BT	29,149 42
CR01	Repro Copy	39 Ludgate Hill, City of London, Greater London, EC4M 7JN	851 76
CS00	SheCo Engineering Services Ltd	Quality House, Coneygre Road, Fisher Street, Tipton, DY4 8XE	54,292 52
CS01	SheCo Renewable Systems Ltd	Quality House, Coneygre Road, Tipton, West Midlands, DY4 8XE	1,185 60
CS02	Sherrard Managed Services	27 Woodbridge Close, Worcester, WR5 3BJ	7,416 00
CS03	Space Engineering Services Ltd	10 Harvard Court, Quay Business Centre, Winwick Quay, Warrington, WA2 8LT	59,850 00
CS04	Speedy Services	Ashton House, No 1 The Parks, Newton-Le Willows, Merseyside, WA12 0JQ	0 00
CS05	Staff Plus Services Ltd	4 Granby Avenue, Garretts Green, Birmingham, B33 0SJ	2,400 00

Grant Thornton UK LLP
Greenfield Energy Limited
B - Company Creditors

Key	Name	Address	£
CS06	St Andrew by the Wardrobe	Church Rates Office, St Stephen Walbrook Church, 39 Walbrook, London, EC4N 8BN	62 00
CS07	Specialist Tube Supplies	Walton Road, Drakelow, Burton on Trent, Staffordshire, DE15 9UA	54,399 60
CS08	Synergy Building Design Ltd	43a Lower Gungate, Mitchells Court, Tamworth, Staffordshire, B79 7AS	420 00
CT00	Thamesway	2nd Floor Gloucester Chambers, Jubilee Square, Woking, Surrey, GU21 6GA	12,000 00
CT01	TNT International	PO Box 186, Ramsbottom, Bury, BL0 9GR	213 16
CT02	Tridium Europe	1 The Grainstore, Brook Green Road, Coolham, RH13 8GR	2,025 00
CT03	Trustees of Hamilton Corporate Finance Pensio	1 St Andrew's Hill, London, EC4V	39,622 27
CV00	Viking Direct	27 Old Gloucester Street, London, WC1N 3AX	0 00
CW00	We Brand It	Beechwood, Grove Business Park, Waltham Road, White Waltham, SL6 3LW	264 48
CW01	Wordflow	11-19 Vyner Street, London, E2 9DG	386 41
CW02	WYG Planning & Environment	Executive Park, Avalon Way, Anstey, Leicester, LE7 7GR	2,280 00
CZ00	Zepbrook Ltd	26 Westwood Park, Concord Road, London, W3 0TH	72 00
EA00	Mr Mike Ardis	137 Bromyard Rd, Worcester, Worcester, WR2 5DL	0 00
EB00	Mr Michal Buczynski	Flat 5, The Azure, 36 Bath Buildings, BS6 5QL	302 59
EC00	Mr James Crossan	Flat 17B, Magdalen Street, London, SE1 2RH	0 00
ED00	Mr Greg Davis	Flat 3, 56 Eton Avenue, London, NW3 3HN	98 70
ED01	Miss Lisa Davies	137 Mount Road, Lanesfield, Wolverhampton, WV4 6LY	0 00
ED02	Mr Mick Duffy	25 Pavilion Road, Derby, DE23 6XL	0 00
EG00	Mr Richard Humphries	2 Orchard Drive, Kingkerswell, Newton Abbott, Devon, TQ12 5DG	0 00
EH00	Mr John Hayes	19 Helliker Close, Hilperston, Trowbridge, BA14 7WS	0 00
EL00	Dr Alban Leiper	Flat 301, 27b Belfast Road, London, N16 6UN	0 00
EL01	Mr Antonio Lemos	8 Artillery House, 6 Barge Lane, London, E3 5PD	0 00
ER00	Mrs Maryna Rusinova	44 Eton Road, Kingston-upon-Thames, London, KT2 6DA	0 00
ER01	Mr Luke Richards	Flat 1, 2A Abbey Road, Smethwick, West Midlands, B67 5RD	0 00
ES00	Mr Nick Smith	115 Knights Lane, Tiddington, CV37 7BZ	0 00
ES01	Mr James Stewart	Prins Hendriklaan 19, 1862 EK Bergen NH, EK Bergen, The Netherlands	0 00
ES02	Mr Kevin Stickney	23 Wetherby Way, Stratford upon Avon, CV37 9LU	0 00
ES03	Mr Scott Smith	75 Royal Worcester Crescent, The Oakalls, Bromsgrove, B60 2TJ	0 00
EW00	Mr Phil Willey	10 Farmfield Drive, Fitzwilliam, Pontefract, WF9 5DX	0 00
EW01	Mr Mike Wheeler	29 Woodrow Road, Melksham, Wiltshire, WN12 7AY	0 00

Grant Thornton UK LLP
Greenfield Energy Limited
B - Company Creditors

Key	Name	Address	£
RZ00	Mr Dmitry Zaynuljin	39C, Priory Road, London, NW6 4NN	0 00
85 Entries Totalling			7,739,994.24

A Greenfield Energy Limited - in administration
Joint Administrators' notes to the statement of affairs

The statement above reflects the director's estimate of the Company's financial position at the date of appointment and records a deficit to unsecured creditors of £8,187,699

Included within unsecured non preferential claims are amounts classed as 'Other expense creditors' of £955,021. This value represents various accruals, tax credits and income received in advance recorded in the Company's accounting records.

There is a difference of £9,976 in the trade creditors balance shown in the director's statement of affairs and that in the attached list of creditors. The difference is in relation to the removal of debit balances listed on the creditors ledger.

Greenfield Energy Limited - in administration
 Joint Administrators' receipts and payments account
 from 1 July 2015 to 14 August 2015

Receipts	Statement of Affairs (£)	Total (£)
Intercompany Debt	358,783 34	0 00
Furniture & Equipment	29,609 91	0 00
Stock/WIP	86,959 07	0 00
Book Debts	700,000 00	210,000 00
Cash at Bank	914 93	410 24
Misc Refunds		1,136 87
Vat on Sales		7,000 00
		<hr/> 218,547 11 <hr/>
Payments		
Subcontractor costs		1,467 05
Telephone/Data services		13,823 61
Professional Fees		350 00
Net Wages		28,908 70
VAT irrecoverable		88 39
Professional Fees		1,560 00
Re-Direction of Mail		240 00
Statutory Advertising		84 60
Bank Charges		150 00
Vat on Purchases		3,248 66
		<hr/> 49,921 01 <hr/>
Balance - 14 August 2015		<hr/> 168,626 10 <hr/>
Made up as follows		
Barclays Trading Account		168,626 10
		<hr/> 168,626 10 <hr/>

C SIP 9 time analysis

Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with Statement of Insolvency Practice 9

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown below. Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

	From 01/07/14 to date
	£
Partners up to	740
Managers up to	470
Administrators up to	345
Assistants and support staff up to	230

Disbursements

Out of pocket expenses are charged at cost. Mileage is charged at the standard rates used from time to time by Grant Thornton UK LLP. VAT is added to disbursement charges as necessary.

Greenfield Energy Limited - In Administration - G20597007 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

Standard	Partner		Manager		Executive		Administrator		Total		Avg Hrly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning	28 35	13,337 00	9 55	4,330 50	19 77	5,041 80	18 80	2,655 50	76 27	25,364 80	332 57
Creditors	2 50	1,175 00	4 65	2,185 50	11 50	2,772 50	8 50	1,360 00	27 15	7,493 00	275 99
Investigations	1 70	799 00							1 70	799 00	470 00
Realisation of Assets	15 55	7,308 50	35 90	16,873 00	27 00	6,480 00	2 80	448 00	81 25	31,109 50	382 89
Trading			55 80	26,235 00	62 25	15,322 50	14 40	2,467 50	132 45	44,025 00	332 39
Total	48 10	22,619 50	105 70	49,524 00	120 02	29,471 80	29 90	4,463 50	318 82	108,791 30	341 23

Total fees billed to date (Time) £

Rule 2.35

Notice of a meeting of Creditors

Name of Company Greenfield Energy Limited	Company number 05204149
In the High Court of Justice, Chancery Division, Bristol District Registry (full name of court)	Court case number 295 of 2015

(a) Insert full name(s)
and address(es) of
administrator(s)

Notice is hereby given by (a)
Richard Lewis
Grant Thornton UK LLP
1020 Eskdale Road
Winnersh
Wokingham
RG41 5TS

David Dunckley
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

(b) Insert full name and
address of registered
office of the company

that a meeting of creditors of (b)

Greenfield Energy Limited
c/o Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

(c) Insert details of place
of meeting

is to be held at (c) Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU

(d) Insert date and time
of meeting

on (d) 4 September 2015 at 10 00am

The meeting is

an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986
(the schedule)

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the
meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later
than 12.00 hours on the business day before the day fixed for the meeting, details in writing
of your claim

Signed

Joint Administrators

Dated

14/8/2015

**Rule 8.1
Form 8.2**

Insolvency Act 1986

**Notes to help completion
of the form**

Proxy (Administration)

Please give full name and
address for communication

Greenfield Energy Limited

Name of creditor

Address

Please insert name of person
(who must be 18 or over) or the
'chairman of the meeting' If
you wish to provide for
alternative proxy-holders in the
circumstances that your first
choice is unable to attend,
please state the name(s) of the
alternatives as well

Name of proxy-holder

1 _____
2 _____
3 _____

Please delete words in brackets
if the proxy holder is only to
vote as directed ie he has no
discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on 4 September 2015 or at any adjournment of that meeting The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instruction for Resolutions

* Please delete as appropriate

1 For the acceptance/rejection* of the administrator's proposals as circulated

2 That a creditors' committee be formed For/against*

3 If it resolved that a creditors' committee be formed
For the appointment of

_____ as members of the creditors committee
(You may vote for up to 5 creditors)

The following resolutions to be considered only if no creditors' committee is formed

4 The administrators' remuneration be calculated according to the time properly given by the administrators and their staff in attending to matters arising in the administration, capped at £200,000 plus VAT For/Against*

5 The administrators' remuneration for work carried out prior to the appointment be set according to the time properly given by the administrators and their staff, capped at £12,500 plus VAT For/Against*

6 Legal costs incurred by the administrators prior to the administration of £ 23,610 plus VAT to be paid in full For/Against*

7 The administrators be authorised to charge mileage at the standard rates used from time to time by Grant Thornton UK LLP For/Against*

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the
creditor has not signed in
person

Position with creditor or relationship to creditor or other authority for signature
