

Registered Number 05203791

AURIGA SB LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	88,713	118,284
Tangible assets	3	46,174	44,289
		<u>134,887</u>	<u>162,573</u>
Current assets			
Stocks		97,361	96,638
Debtors		310,186	249,427
Cash at bank and in hand		823	60
		<u>408,370</u>	<u>346,125</u>
Creditors: amounts falling due within one year		<u>(568,670)</u>	<u>(553,057)</u>
Net current assets (liabilities)		<u>(160,300)</u>	<u>(206,932)</u>
Total assets less current liabilities		<u>(25,413)</u>	<u>(44,359)</u>
Total net assets (liabilities)		<u>(25,413)</u>	<u>(44,359)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(25,513)	(44,459)
Shareholders' funds		<u>(25,413)</u>	<u>(44,359)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 July 2014

And signed on their behalf by:

J A Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles 25% on cost

Equipment, fixtures and fittings 15% on cost

Plant and machinery 15% on cost

Other accounting policies

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	295,710
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>295,710</u>
Amortisation	
At 1 January 2013	177,426

Charge for the year	29,571
On disposals	-
At 31 December 2013	<u>206,997</u>
Net book values	
At 31 December 2013	<u>88,713</u>
At 31 December 2012	<u>118,284</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	159,581
Additions	27,280
Disposals	(9,415)
Revaluations	-
Transfers	-
At 31 December 2013	<u>177,446</u>
Depreciation	
At 1 January 2013	115,292
Charge for the year	25,395
On disposals	(9,415)
At 31 December 2013	<u>131,272</u>
Net book values	
At 31 December 2013	<u>46,174</u>
At 31 December 2012	<u>44,289</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.