

Registered number  
05203651

Smart Touch (UK) Limited

Abbreviated Accounts

31 August 2014

## **Smart Touch (UK) Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Smart Touch (UK) Limited for the year ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Smart Touch (UK) Limited for the year ended 31 August 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Cochrane & Co Accountants Limited  
Chartered Accountants  
38 Kings Road  
Lee-on-the-Solent  
Hampshire  
PO13 9NU

4 March 2015

**Smart Touch (UK) Limited****Registered number:** 05203651**Abbreviated Balance Sheet****as at 31 August 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	-	800
Tangible assets	3	2,787	4,181
		<u>2,787</u>	<u>4,981</u>
<b>Current assets</b>			
Debtors		12,317	9,108
Cash at bank and in hand		1,461	5,585
		<u>13,778</u>	<u>14,693</u>
<b>Creditors: amounts falling due within one year</b>		(32,068)	(38,679)
<b>Net current liabilities</b>		<u>(18,290)</u>	<u>(23,986)</u>
<b>Total assets less current liabilities</b>		<u>(15,503)</u>	<u>(19,005)</u>
<b>Provisions for liabilities</b>		(372)	(610)
<b>Net liabilities</b>		<u>(15,875)</u>	<u>(19,615)</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		(15,878)	(19,618)
<b>Shareholders' funds</b>		<u>(15,875)</u>	<u>(19,615)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 25 January 2015

**Smart Touch (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% - 25% straight line
Motor vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Goodwill***

Goodwill is being written off over its useful economic life of ten years.

***Going concern***

Despite the negative balance sheet, the director feels that there is no concern re future trading and has prepared the accounts on a going concern basis.

**2 Intangible fixed assets**

£

**Cost**

At 1 September 2013	8,000
At 31 August 2014	<u>8,000</u>

#### **Amortisation**

At 1 September 2013	7,200
Provided during the year	800
At 31 August 2014	<u>8,000</u>

#### **Net book value**

At 31 August 2014	-
At 31 August 2013	<u>800</u>

### **3 Tangible fixed assets** £

#### **Cost**

At 1 September 2013	18,081
At 31 August 2014	<u>18,081</u>

#### **Depreciation**

At 1 September 2013	13,900
Charge for the year	1,394
At 31 August 2014	<u>15,294</u>

#### **Net book value**

At 31 August 2014	2,787
At 31 August 2013	<u>4,181</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.