

**SMART TOUCH (UK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2005**

**Company Registration Number 5203651 (England and Wales)**



**SMART TOUCH (UK) LIMITED**

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**SMART TOUCH (UK) LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF SMART TOUCH (UK) LIMITED**

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In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged, on the balance sheet for the period ended 31 August 2005, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Cochrane & Co*

Cochrane & Co

Date: 04/09/06..

38 Kings Road  
Lee-on-the-Solent  
Hampshire  
PO13 9NU

**SMART TOUCH (UK) LIMITED****ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005**

	Notes	2005	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		8,982
Intangible assets	3		7,200
<b>Current assets</b>			
Debtors		13,842	
Cash at bank and in hand		10,720	
		<u>24,562</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(31,071)</u>	
<b>Net current liabilities</b>			<u>(6,509)</u>
<b>Total assets less current liabilities</b>			<u>9,673</u>
<b>Capital and reserves</b>			
Called up share capital	4		1
Profit and loss account			<u>9,672</u>
<b>Shareholders' funds</b>			<u>9,673</u>

**SMART TOUCH (UK) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2005**


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In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 14/03/06.

  
J. Clabon  
Director

# SMART TOUCH (UK) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2005

### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### 1.3 Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 20% Straight line
Fixtures, fittings and equipment	- 25% Straight line
Motor vehicles	- 25% Straight line

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. The useful economic life has been estimated as ten years.

### 2. Tangible fixed assets

	<b>Totals</b> £
<b>Cost</b>	
Additions	10,659
Disposals	-
	<hr/>
At 31 August 2005	10,659
	<hr/>
<b>Depreciation</b>	
Charge for the period	1,677
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At 31 August 2005	1,677
	<hr/>
<b>Net book value</b>	
At 31 August 2005	8,982
	<hr/>

### 3. Intangible assets

	<b>Goodwill</b> £
<b>Cost</b>	
Acquired in the period	8,000
	<hr/>
At 31 August 2005	8,000
	<hr/>
<b>Amortisation</b>	
Charge for the period	800
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At 31 August 2005	800
	<hr/>
<b>Net book value</b>	
At 31 August 2005	7,200
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**SMART TOUCH (UK) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)  
FOR THE PERIOD ENDED 31 AUGUST 2005**

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<b>4. Share capital</b>	<b>2005</b>
	<b>£</b>
<b>Authorised</b>	
100 Ordinary shares of £1 each	<u>100</u>
<b>Allotted and called up and fully paid</b>	
1 Ordinary share of £1 each	<u>1</u>

The share was allotted on the 11 August 2004 for the price of £1.

**5. Control**

J. Clabon, the director, controls the company by virtue of his shareholding.