

ECOCHIP UK LTD
PROFIT & LOSS ACCOUNT
FOR THE PERIOD
1 SEPTEMBER 2006 TO 31 AUGUST 2007

	£	£
Sales	<u>30,344 11</u>	30,344 11
Purchases	2,757 05	
Direct Expenses	<u>944 49</u>	3,701 54
Gross Profit		<u>26,642 57</u>
Other Income		0
Other Operating Income		0
Council Grant		0
Bank Interest		<u>0</u>
		0 00
<u>Overheads</u>		
Gross Wages	4,800 00	
Rent & Rates	2,323 40	
Heat, Light and Power	143 66	
Motor Expenses	4,816 30	
Printing & Stationery & Postage	1,594 56	
Professional Fees	1,050 00	
Legal Fees/other	48 33	
Advertising & PR	828 31	
Bank Charges	189 47	
Depreciation	Note 1* 1,103 00	
Loss on Sale of Office Equipment	76 15	
General Expenses	1,195 12	
Charity Donation	260 00	
Equipment Hire	54 35	
Insurance	931 83	
Telephone & Web Site Fee	2,724 35	
Employees NIC	42 84	
Interest -others	<u>944 62</u>	
		<u>23,126 29</u>
Net Profit / (Loss)		<u><u>3,516 28</u></u>

Note 1* Depreciation Calculated on Straight Line Basis (25%)

I hereby approve the accounts set out on pages 2 and 3 I confirm that to the best of my knowledge and belief, the accounts accurately report the profit for the period ending on the 31st August 2007 and the financial position of the business at that date

Signed

Date

[Signature]
30.06.08.

MONDAY



ECOCHIP UK LTD
BALANCE SHEET
AS AT 31 AUGUST 2007

COMPANY # 05203256

	£	£	2006 £
Fixed Assets			
Plant & Machinery	0 00		134 87
Depreciation	<u>0 00</u>	0 00	-33 72
Motor Vehicles	4,412 50		5,930 00
Depreciation	<u>1,103 00</u>	<u>3,309 50</u>	<u>-1,517 50</u>
		3,309 50	4,513 65
Current assets			
Bank account	5173 34		3,849 69
Petty Cash	25 00		-
Ebay Account	<u>410 15</u>		395 80
	5608 49		
Stock	<u>641 87</u>		-
Net Current Assets		<u>6250 36</u>	
Net Current Assets Employed		<u>9,559 86</u>	<u>8,759 14</u>
Current liabilities			
Purchase Ledger		98 44	0 00
Accruals	150 00		0 00
Long Term Liabilities			
Directors Account / Capital	993 41		426 09
Loan	<u>10,763 43</u>		14,094 75
		11,906 84	
Profit for the Period	3,516 28		-5,861 70
Loss B/Fwd	<u>-5861 7</u>		
		-2,345 42	
Share Capital		<u>100 00</u>	100 00
Balance at the End of the Period		<u>9,559 86</u>	<u>8,759 14</u>

(a) For the year ended 31st August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985,

(c) The directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and
ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Signed



Patrick Ryan McManus, Director Ecochip UK Ltd

Date 30 06 08



LD8

"LKNP41UM"
30/06/2008
COMPANIES HOUSE

114

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

ECOCHIP UK CIC

Company Number

5203256

Year Ending

31.08.07

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's information and guidance notes.

Please note that you must give details in this report of transfer of assets for less than full consideration e.g. donations to outside bodies, or paid directors at less than market value.

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community or section of the community which the company is intended to serve.

ECOCHIP UK CIC PROVIDES A ZERO LANDFILL RECYCLING SERVICE FOR HOUSEHOLDS AND BUSINESSES ACROSS LONDON AND SOUTH EAST ENGLAND. A RESPONSIBLE DATA DESTRUCTION SERVICE IS ALSO OFFERED. WE SUPPORT OFFENDERS IN PRISONS BY OFFERING COMPUTER REFURBISHMENT WORK TO COMPLEMENT THEIR TRAINING IN SPRING HILL PRISON. ECOCHIP PROVIDES CHARITIES IN THE UK WITH REFURBISHED COMPUTER EQUIPMENT AND FACILITATES THIRD WORLD PROVISION OF USEFUL COMPUTERS.

(Please continue on separate continuation sheet if necessary.)

ECOCHIP DONATES A PERCENTAGE OF CASH PROCEEDS TO REGISTERED CHARITIES WHERE POSSIBLE. ECOCHIP PROVIDES EMPLOYMENT FOR THE UNDERPRIVILEGED SUCH AS SINGLE MOTHERS OR PEOPLE WITH DISABILITIES.

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PART 2 – CONSULTATION WITH STAKEHOLDERS

A "stakeholder" is any person or organisation affected by the company's activities. Indicate what steps the company has taken during the financial year to which the report relates to consult its stakeholders, whether formally or informally. If there has been no consultation, this should be made clear.

Please indicate who the company's stakeholders are

NONE

Please indicate how the stakeholders have been consulted

N/A

What action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

NO CONSULTATION

Please continue on separate continuation sheet if necessary)

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PART 3 – DIRECTORS' REMUNERATION (See Appendix A)

All community interest companies are required to report certain information about their directors' remuneration. The information required is described in paragraphs 1 to 14 of Schedule 6 to the Companies Act 1985 or paragraphs 1 to 14 of Part 1 of schedule 6 to the Companies (Northern Ireland) Order 1986. All companies are required to provide some of this information in the notes to their annual accounts. **If you have provided all of this information in your accounts, you need not reproduce it here, but you must state where that information can be found.**

Please give the following details as required by schedule 6

- (i) the aggregate amount of emoluments paid to or receivable by the company's directors in respect of their qualifying services

£4800 SALARY TO DIRECTOR

- (ii) how many directors exercised share options

NONE

- (iii) the number of directors in respect of whose qualifying services shares were received or receivable under long term incentive schemes

NONE

- (iv) the aggregate of

- (a) any money paid to or receivable by directors under long term incentive schemes in respect of qualifying services, and,
(b) the net value of assets (other than money, shares and share options) received or receivable by directors under long term incentive schemes in respect of qualifying services

OLD CAR FOR RECYCLING PICK UPS
MOBILE PHONE TO CONDUCT BUSINESS

(Please continue on separate continuation sheet if necessary.)

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(v) The aggregate value of company contributions paid, or treated as paid, to a pension scheme in respect of directors' qualifying services being contributions by reference to which the rate or amount of any money purchase benefits that may become payable will be calculated

NONE

(vi) In respect of qualifying services, the number of directors to whom retirement benefits are accruing under

(a) money purchase schemes, and

NONE

(b) defined benefit schemes

(vii) If the remuneration under headings (i), (iv) and (v) above 1, 4 and totals £200,000 or more

(a) The aggregate remuneration attributable to the highest paid director

N/A

(b) The remuneration within heading (v) attributable to the highest paid director

N/A

(c) If the highest paid director has performed qualifying services during the financial year by reference to which the rate or amount of any defined benefits that may become payable will be calculated

(i) the amount of that director's accrued pension at the end of the year, and

(ii) the amount of that director's accrued lump sum at the end of the year (if applicable)

N/A

(d) Whether the highest paid director exercised any share options

NO

(e) Whether any shares were received or receivable by the highest paid director in respect of qualifying services under a long-term incentive scheme

NO

(Please continue on separate continuation sheet if necessary)

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(viii) The amount of any excess retirement benefits to which directors or past directors are entitled

NONE

(ix) The aggregated amount of any compensation to directors or past directors in respect of loss of office

NONE

(x) The aggregate amount of any consideration paid to, or receivable by third parties, for making available the services of any person as a director of the company or otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings

NONE

(Please continue on separate continuation sheet if necessary)

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PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION (EXCLUDING DIVIDENDS)

Community interest companies are only permitted to transfer assets other than for full consideration (i.e. at less than market value) if

- (i) the assets in question are transferred to an asset-locked body (a community interest company, charity or equivalent body established outside Great Britain) which is specified in the company's constitution, or where the Regulator has consented to the transfer, or
- (ii) the transfer, although not made to an asset-locked body, is nevertheless made for the benefit of the community

Where transfers of either kind are made, the community interest company report must disclose the amount of the transfer, or, where this cannot be given precisely, a fair estimate of the value of the assets transferred. Please give the following details:

- i) A description of the asset and the amount of the transfer or estimate of its value

NONE

- ii) Details of the recipient, to which the asset was transferred, including whether or not it is an asset-locked body

- iii) If the recipient is an asset-locked body, whether it is specified in the company's memorandum or articles of association as a recipient of transfers of the company's assets other than for full consideration

- iv) If the recipient is an asset-locked body, but is not so specified, brief details of how the Regulator's consent to the transfer was given

- v) If the recipient is not an asset-locked body, how the transfer will benefit the community

(Please continue on separate continuation sheet if necessary)

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PART 5 – DIVIDENDS FOR THE FINANCIAL YEAR TO WHICH THE REPORT RELATES

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared or proposed any dividends in respect of the financial year to which the report relates, please indicate this.

Before completing this part you should consult Chapter 6.2 of, and Annex G to, the Regulator's information and guidance notes and regulations 17 to 20 of the Community Interest Company Regulations 2005, which contain the rules on dividend payments.

For all dividends declared or proposed in respect of the financial year to which the report relates, please supply the following information:

- (i) A description of the class, number and paid up value of the shares on which the dividend has been declared or paid

NONE - NO DIVIDENDS DECLARED
OR PROPOSED

- (ii) The amount of dividend declared or paid per share

- (iii) Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend, but see regulations 17(3) to (5) of the Community Interest Company Regulations 2005)

- (iv) If it is an exempt dividend, why it is an exempt dividend

(Please continue on separate continuation sheet if necessary)

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Where a dividend which is not an exempt dividend is declared or proposed in respect of the financial year to which the report relates, the report must explain how it complies with regulations 17 to 20 of the Community Interest Company Regulations 2005 by giving details of

(i) The applicable share dividend cap

N / A

(ii) The maximum dividend per share

(iii) Whether any unused dividend capacity from previous financial years is included in the dividend (and, if so, how much and from which year)

(iv) The maximum aggregate dividend

(v) How each of the above figures has been calculated

(vi) In addition to the above information, the total amount of (a) all exempt, and (b) all non-exempt dividends declared or proposed in respect of the financial year to which the report relates should be given

(Please continue on separate continuation sheet if necessary.)

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PART 6 – DIVIDENDS FOR PREVIOUS FINANCIAL YEARS

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared any dividends in respect of any of the preceding four financial years, please indicate this.

For each of the previous four financial years, and for all dividends declared or paid in respect of those years, the following information should be supplied

- (i) A description of the class, number and paid up value of the shares on which the dividend has been declared or paid

NO DIVIDENDS HAVE EVER BEEN DECLARED
OR PROPOSED

- (ii) The amount of dividend declared or paid per share

- (iii) Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend)

- (iv) If it is an exempt dividend, why it is an exempt dividend

- (v) The maximum dividend per share

(Please continue on separate continuation sheet if necessary)

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PART 7 – INTEREST PAID AT A PERFORMANCE-RELATED RATE

This part should only be completed if the company has, at any time during the financial year to which this report relates, had a debt outstanding, or a debenture in issue on which a performance-related rate of interest was payable. A performance-related rate of interest is a rate which varies according to the level of the company's profits or turnover, or any item on its balance sheet. See further Chapter 6.3 of the Regulator's information and guidance notes, and regulation 21 of the Community Interest Company Regulations 2005 (this part is designed to monitor compliance with regulation 21 and Schedule 4 to the Regulations, which set out the interest capping regime and define its key terms).

Under the Regulations, the rate of performance-related interest payable is capped by reference to the Bank of England's base lending rate. However, this cap only applies in respect of agreements to pay a performance-related rate, which were entered into on or after the date on which the company became a community interest company.

In order to demonstrate compliance with the rules on performance-related rates of interest, please give the following details

- (i) The rates of interest paid on any debt or debenture of the company on which a performance-related rate of interest was payable as calculated over a 12 month period ending with the most recent date on which interest became payable in respect of that debt or debenture during the financial year

N / A

- (ii) (If the interest cap applied to that debt or debenture) how many such rates of interest were calculated

- (iii) Either the interest cap applicable to the debt or debenture concerned (with an explanation of how it has been calculated), or an explanation of why the cap does not apply to it (i.e. because the agreement was entered into before the company became a community interest company)

(Please continue on separate continuation sheet if necessary)

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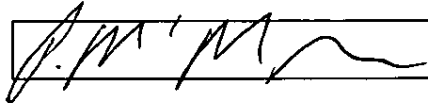
31 08. 07.

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

PART 8 - SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20.06.08

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Tel	
DX Number	DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ
for companies registered in England and Wales

DX 33050 Cardiff

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland

DX235 Edinburgh
or LP - 4 Edinburgh 2

or

Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8 Laganbank Road Belfast BT1 3BS
for companies registered in Northern Ireland