

Company Registration Number 05202555

ABACAS VEHICLE SOLUTIONS
Limited

ABBREVIATED
FINANCIAL STATEMENTS

Year Ended 31 August 2011

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ABACAS VEHICLE SOLUTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

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ABACAS VEHICLE SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****YEAR ENDED 31 AUGUST 2011**

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		-		-
CURRENT ASSETS					
Stocks		-		-	
Debtors		750		1,405	
Cash at bank		<u>1,000</u>		<u>717</u>	
		1,750		2,122	
CREDITORS Amounts falling due within one year					
	3	638		3,473	
NET CURRENT (LIABILITIES)/ASSETS			<u>1,112</u>	-	<u>1,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,112	-	1,351
CREDITORS Amounts falling after more than one year					
	4		-		-
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation			<u>-</u>		<u>-</u>
			<u>1,112</u>	-	<u>1,351</u>

The balance sheet continues on the following page
The notes on pages 3 to 4 form part of these financial statements

ABACAS VEHICLE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (continued)

YEAR ENDED 31 AUGUST 2011

	Note	2011 £	2010 £
CAPITAL AND RESERVES			
Called-up equity and share capital	5	1,000	1,000
Profit and loss account		<u>112</u>	<u>- 2,351</u>
SHAREHOLDERS' FUNDS		<u><u>1,112</u></u>	<u><u>- 1,351</u></u>

The directors are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (I) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors on 5 December 2011 and are signed on their behalf by

Director
Mr Andrew Binns



The notes on pages 3 to 4 form part of these financial statements

ABACAS VEHICLE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant, machinery and equipment	-	25% on cost
Fixtures and fittings	-	25% on cost

Stock and Work in progress

Stock and Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operation leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABACA'S VEHICLE SOLUTIONS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2011**

2 FIXED ASSETS	Tangible Assets
COST	2,495
Additions	-
Disposals	-
At 31 August 2011	2,495
DEPRECIATION	
Opening depreciation	2,495
Charge for the year	-
Disposals	-
At 31 August 2011	2,495
NET BOOK VALUE	
At 31 August 2011	-
At 31 August 2010	-

3 Creditors: Amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £nil

4 Creditors: Amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £nil

5 SHARE CAPITAL	2011	2010
	£	£
Authorised share capital		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid.		
Ordinary share capital	1,000	1,000