

REGISTERED NUMBER: 05202011 (England and Wales)

**RETROPROPS LIMITED
TRADING AS
AFFORDABLE PLUMBING**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2017

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

**RETROPROPS LIMITED (REGISTERED NUMBER: 05202011)
TRADING AS AFFORDABLE PLUMBING**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

**RETROPROPS LIMITED
TRADING AS AFFORDABLE PLUMBING**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2017**

DIRECTOR: R B Stokes

REGISTERED OFFICE: 923 Finchley Road
Golders Green
London
NW11 7PE

REGISTERED NUMBER: 05202011 (England and Wales)

ACCOUNTANTS: Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

RETROPROPS LIMITED (REGISTERED NUMBER: 05202011)
TRADING AS AFFORDABLE PLUMBING

STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11		18
CURRENT ASSETS					
Stocks	5	2,885		2,427	
Debtors	6	874		174	
Cash at bank and in hand		<u>5,995</u>		<u>4,281</u>	
		9,754		6,882	
CREDITORS					
Amounts falling due within one year	7	<u>8,946</u>		<u>6,756</u>	
NET CURRENT ASSETS			<u>808</u>		<u>126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>819</u>		<u>144</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>719</u>		<u>44</u>
SHAREHOLDERS' FUNDS			<u>819</u>		<u>144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5th July 2018 and were signed by:

R B Stokes - Director

**RETROPROPS LIMITED (REGISTERED NUMBER: 05202011)
TRADING AS AFFORDABLE PLUMBING**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017**

1. STATUTORY INFORMATION

Retroprops Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the gross value of services rendered and goods supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st September 2016 and 31st August 2017	<u>167</u>	<u>1,141</u>	<u>1,308</u>
DEPRECIATION			
At 1st September 2016	156	1,134	1,290
Charge for year	<u>4</u>	<u>3</u>	<u>7</u>
At 31st August 2017	<u>160</u>	<u>1,137</u>	<u>1,297</u>
NET BOOK VALUE			
At 31st August 2017	<u>7</u>	<u>4</u>	<u>11</u>
At 31st August 2016	<u>11</u>	<u>7</u>	<u>18</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>2,885</u>	<u>2,427</u>

RETROPROPS LIMITED (REGISTERED NUMBER: 05202011)
TRADING AS AFFORDABLE PLUMBING

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>874</u>	<u>174</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	346	-
Trade creditors	1,442	876
Corporation tax	6,010	4,737
Director's current account	8	3
Accrued expenses	<u>1,140</u>	<u>1,140</u>
	<u>8,946</u>	<u>6,756</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1st September 2016	44
Profit for the year	24,675
Dividends	<u>(24,000)</u>
At 31st August 2017	<u>719</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is R B Stokes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.