

REGISTERED NUMBER: 05201447 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

GRAEME AND RUST LTD



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FOR THE YEAR ENDED 31 AUGUST 2013

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GRAEME AND RUST LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTOR:

G Rust

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

05201447 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

GRAEME AND RUST LTD (REGISTERED NUMBER: 05201447)

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	31 8 13 £	£	31 8 12 £	£
FIXED ASSETS					
Tangible assets	2		4,186		5,451
CURRENT ASSETS					
Debtors		1,604		3,909	
Cash at bank		29,316		41,262	
		30,920		45,171	
CREDITORS					
Amounts falling due within one year		13,501		12,067	
NET CURRENT ASSETS			17,419		33,104
TOTAL ASSETS LESS CURRENT LIABILITIES			21,605		38,555
PROVISIONS FOR LIABILITIES			539		727
NET ASSETS			21,066		37,828
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			20,066		36,828
SHAREHOLDERS' FUNDS			21,066		37,828

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GRAEME AND RUST LTD (REGISTERED NUMBER: 05201447)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 January 2014 and were signed by

X

G Rust - Director

A handwritten signature in black ink, appearing to be 'G Rust', written over a large, faint, circular stamp or watermark.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture & equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	23,202
Additions	167
Disposals	(150)
At 31 August 2013	23,219
DEPRECIATION	
At 1 September 2012	17,751
Charge for year	1,396
Eliminated on disposal	(114)
At 31 August 2013	19,033
NET BOOK VALUE	
At 31 August 2013	4,186
At 31 August 2012	5,451

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 13 £	31 8 12 £
1,000	Ordinary	1	1,000	1,000

4 TRANSACTIONS WITH DIRECTOR

Dividends totalling £28,750 were paid to the director during the year ended 31 August 2013