

Company Registration No. 5201427 (England and Wales)

PPML CONSULTING LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2013

WEDNESDAY



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PPML CONSULTING LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | P Patel M Lambert |
| Secretary | P Patel |
| Company number | 5201427 |
| Registered office | 4th Floor Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF |
| Accountants | Friend-James Limited 4th Floor Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF |

PPML CONSULTING LIMITED

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PPML CONSULTING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2013

The directors present their report and financial statements for the year ended 31 August 2013.

Principal activities

The principal activity of the company continued to be that of Planning Consultancy Services.

Directors

The following directors have held office since 1 September 2012:

P Patel

M Lambert

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



P Patel

Secretary

16/05/14

PPML CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2013

| | | 2013 | 2012 |
|--|--------------|-------------|-------------|
| | Notes | £ | £ |
| Turnover | | 417,127 | 385,711 |
| Cost of sales | | (6,274) | (600) |
| Gross profit | | 410,853 | 385,111 |
| Administrative expenses | | (137,613) | (126,119) |
| Operating profit | 2 | 273,240 | 258,992 |
| Other interest receivable and similar income | 3 | 138 | 139 |
| Profit on ordinary activities before taxation | | 273,378 | 259,131 |
| Tax on profit on ordinary activities | 4 | (55,932) | (50,932) |
| Profit for the year | 10 | 217,446 | 208,199 |

PPML CONSULTING LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 6 | | 8,036 | | 6,767 |
| Current assets | | | | | |
| Debtors | 7 | 74,413 | | 87,308 | |
| Cash at bank and in hand | | 190,699 | | 180,534 | |
| | | <u>265,112</u> | | <u>267,842</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(124,165)</u> | | <u>(122,072)</u> | |
| Net current assets | | | 140,947 | | 145,770 |
| Total assets less current liabilities | | | <u>148,983</u> | | <u>152,537</u> |
| Capital and reserves | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Profit and loss account | 10 | | 148,883 | | 152,437 |
| Shareholders' funds | | | <u>148,983</u> | | <u>152,537</u> |

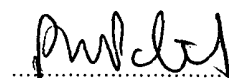
For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 16/5/14



P Patel
Director



M Lambert
Director

Company Registration No. 5201427

PPML CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services and disbursements net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Computer equipment | straight line over 3 years |
| Fixtures, fittings & equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

2 Operating profit

| | 2013 | 2012 |
|--|---------------|---------------|
| | £ | £ |
| Operating profit is stated after charging: | | |
| Depreciation of tangible assets | 3,179 | 2,391 |
| Directors' remuneration | 50,522 | 45,293 |
| | <u>53,701</u> | <u>47,684</u> |

3 Investment income

| | 2013 | 2012 |
|----------------|------------|------------|
| | £ | £ |
| Bank interest | 132 | 139 |
| Other interest | 6 | - |
| | <u>138</u> | <u>139</u> |

4 Taxation

| | 2013 | 2012 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Domestic current year tax | | |
| U.K. corporation tax | 55,932 | 50,932 |
| | <u>55,932</u> | <u>50,932</u> |

PPML CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

| 5 | Dividends | 2013 £ | 2012 £ |
|---|-----------------------|-----------|-----------|
| | Ordinary interim paid | 221,000 | 160,000 |

| 6 | Tangible fixed assets | Plant and machinery etc £ |
|---|-----------------------|---------------------------------|
| | Cost | |
| | At 1 September 2012 | 39,250 |
| | Additions | 4,448 |
| | At 31 August 2013 | 43,698 |
| | Depreciation | |
| | At 1 September 2012 | 32,483 |
| | Charge for the year | 3,179 |
| | At 31 August 2013 | 35,662 |
| | Net book value | |
| | At 31 August 2013 | 8,036 |
| | At 31 August 2012 | 6,767 |

| 7 | Debtors | 2013 £ | 2012 £ |
|---|---------------|-----------|-----------|
| | Trade debtors | 72,023 | 84,649 |
| | Other debtors | 2,390 | 2,659 |
| | | 74,413 | 87,308 |

PPML CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

| 8 | Creditors: amounts falling due within one year | 2013 £ | 2012 £ |
|---|--|----------------|----------------|
| | Trade creditors | 412 | - |
| | Taxation and social security | 98,837 | 91,414 |
| | Other creditors | 24,916 | 30,658 |
| | | <u>124,165</u> | <u>122,072</u> |

| 9 | Share capital | 2013 £ | 2012 £ |
|---|------------------------------------|------------|------------|
| | Allotted, called up and fully paid | | |
| | 50 ordinary A shares of £1 each | 50 | 50 |
| | 50 ordinary B shares of £1 each | 50 | 50 |
| | | <u>100</u> | <u>100</u> |

| 10 | Statement of movements on profit and loss account | Profit and loss account £ |
|----|---|------------------------------------|
| | Balance at 1 September 2012 | 152,437 |
| | Profit for the year | 217,446 |
| | Dividends paid | (221,000) |
| | Balance at 31 August 2013 | <u>148,883</u> |

11 Control

The ultimate controlling parties are P Patel and M Lambert, directors and majority shareholders.

PPML CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

12 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

| | 2013 | 2012 |
|-----------|---------|---------|
| | £ | £ |
| P Patel | 88,800 | 64,000 |
| M Lambert | 88,000 | 64,000 |
| | - | - |
| | 176,800 | 128,000 |

Other transactions

During the year the directors paid for expenses on behalf of the company and were reimbursed periodically. At the balance sheet date the company owed £7,316 (2012: £13,329) to P Patel and £2,244 to M Lambert (2012: £269 was owed to the company by M Lambert).