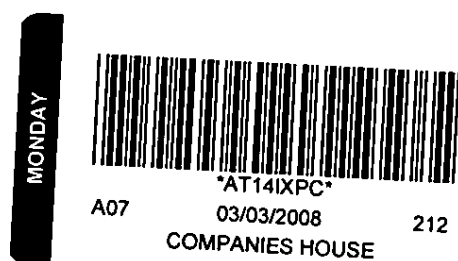


Registered Number
5201391

A TO B IT SERVICES LIMITED
REPORTS AND FINANCIAL STATEMENTS

1 September 2006 to 31 August 2007



Banner & Associates Ltd
29 Byron Road
Harrow
HA1 1JR

A TO B IT SERVICES LIMITED

1 September 2006 to 31 August 2007

COMPANY INFORMATION

CO REGISTERED NUMBER 5201391 (England & Wales)

DIRECTORS MR ANDREW BENNETT
 MR BRET FOX

COMPANY SECRETARY MR BRETT FOX

REGISTERED OFFICE 49 PULHAM AVENUE
 BROXBOURNE
 HERTS
 EN10 7TA

ACCOUNTANTS Banner & Associates Ltd
 29 Byron Road
 Harrow
 HA1 1JR

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A TO B IT SERVICES LIMITED
DIRECTORS REPORT
1 September 2006 to 31 August 2007

The directors present their report and financial statements for the year ended 31 August 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of Computer consultancy services

DIRECTORS AND THEIR INTERESTS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows

	<u>No. of ordinary shares of £1 each</u>	
	<u>2007</u>	<u>2006</u>
MR ANDREW BENNETT	50	50
MR BRET FOX	50	50

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The accountants have expressed their willingness to continue to act for the company. A resolution to reappoint Banner & Associates Ltd will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board
15 JAN-08

Signed on behalf of the Board



MR BRETT FOX
Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED
FINANCIAL STATEMENTS TO THE DIRECTORS OF
A TO B IT SERVICES LIMITED**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year 1 September 2006 to 31 August 2007 set out on pages 1 to 6 and you consider that the company is exempt from an audit and a report under s249A(1) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and information and explanations received by us, in order to assist you to fulfill your statutory responsibilities

29 Byron Road
Harrow
HA1 1JR
Date 15 JAN-08

Banner & Associates Ltd
Chartered Accountants

A TO B IT SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
1 September 2006 to 31 August 2007

	Notes	<u>2007</u> £	<u>2006</u> £
Turnover - Continuing operations	2	329,409	202,890
Cost of Sales		0	0
Gross Profit(Loss)		<u>329,409</u>	<u>202,890</u>
Administrative expenses		<u>131,975</u>	<u>111,324</u>
Operating Profit(Loss) - Continuing operations	3	197,434	91,566
Interest Receivable		579	241
Interest payable		<u>0</u>	<u>0</u>
Profit(Loss) on ordinary activities before taxation		198,013	91,807
Taxation	4	39,554	17,318
Profit(Loss) for the year after taxation		<u>158,459</u>	<u>74,489</u>
Dividends	5	<u>168,600</u>	<u>71,640</u>
Retained profit(loss) for the year		(10,141)	2,849
Retained (deficit)profit brought forward		14,221	11,372
Retained (deficit)profit carried forward		<u><u>4,080</u></u>	<u><u>14,221</u></u>

None of the company's activities were acquired or discontinued in the above two financial years
Turnover and operating profit derive wholly from continuing operations
The company has no recognised gains or losses other than
the profit or loss for the above two financial years

A TO B IT SERVICES LIMITED
BALANCE SHEET
as at 31 August 2007

		<u>2007</u>	<u>2006</u>
FIXED ASSETS	Notes	£	£
Tangible Assets	6	4,532	2,116
		<u>4,532</u>	<u>2,116</u>
CURRENT ASSETS			
Debtors	7	38,211	24,567
Cash at bank and in hand		16,584	31,433
		<u>54,795</u>	<u>56,000</u>
CREDITORS			
Amounts falling due within one year	8	(55,147)	(43,795)
Net Current Assets (Liabilities)		<u>(352)</u>	<u>12,205</u>
Total assets less current liabilities		<u>4,180</u>	<u>14,321</u>
Net Assets (Liabilities)		<u>4,180</u>	<u>14,321</u>
CAPITAL AND RESERVES			
Called-up share capital	10	100	100
Profit and loss account		4,080	14,221
Shareholders' Funds		<u>4,180</u>	<u>14,321</u>

The directors confirm

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice requiring an audit has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board
15 JAN-08

Signed on behalf of the Board
(Director) MR ANDREW BENNETT



A TO B IT SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS
1 September 2006 to 31 August 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention modified for the revaluation of freehold property

(b) Turnover

Turnover represents invoiced sales net of returns, trade discounts and VAT

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(d) Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life

Computer Equipment	25 % reducing balance
Fixtures & Fittings	25 % reducing balance

(e) Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits

(h) Research and Development

Expenditure on research and development is written off as and when incurred

(k) Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2 TURNOVER

	<u>2007</u>	<u>2006</u>
Turnover attributable to geographical markets outside the UK amounted to	%	%
	0	0

3 OPERATING PROFIT(LOSS)

Operating Profit(Loss) is stated after charging	£	£
Depreciation Owned tangible assets	1,511	706
Director's emoluments	<u>30,000</u>	<u>19,500</u>

4 TAXATION

	£	£
UK Corporation Tax	39,603	17,443
Adjustment previous year	<u>(49)</u>	<u>(125)</u>
	<u>39,554</u>	<u>17,318</u>

5 DIVIDENDS

	£	£
Final dividend	168,600	71,640
	<u>168,600</u>	<u>71,640</u>

ATO B IT SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS
1 September 2006 to 31 August 2007

6 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST				
1 September 2006		3,270		3,270
Additions		3,927		3,927
31 August 2007		<u>7,197</u>		<u>7,197</u>
 DEPRECIATION				
1 September 2006		1,154		1,154
Charge for the period		1,511		1,511
31 August 2007		<u>2,665</u>		<u>2,665</u>
 NET BOOK VALUE				
31 August 2007		<u>4,532</u>		<u>4,532</u>
 31 August 2006		<u>2,116</u>		<u>2,116</u>

7 DEBTORS

	<u>2007</u>	<u>2006</u>
Amounts falling due within one year	£	£
Trade debtors	38,211	24,567
	<u>38,211</u>	<u>24,567</u>

8 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	0	0
Corporation Tax	39,603	17,443
Other taxes and social security costs	14,790	11,611
Directors current accounts	104	3,398
Accruals and deferred income	650	11,343
	<u>55,147</u>	<u>43,795</u>

10 SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
Authorised	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>