COMPANY REGISTRATION NUMBER 05200634

AVATAR MUSIC LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2009



ALLEN MILLS HOWARD & CO

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AVATAR MUSIC LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

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AVATAR MUSIC LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2009

	Note	2009 £	£	2008 £
FIXED ASSETS	2			
Tangible assets			3,557	2,394
CURRENT ASSETS				
Debtors		19,227		22,185
Cash at bank and in hand		100,323		45,116
		119,550		67,301
CREDITORS: Amounts falling due within one year		28,639		15,026
NET CURRENT ASSETS			90,911	52,275
TOTAL ASSETS LESS CURRENT LIABILITIES			94,468	54,669
PROVISIONS FOR LIABILITIES			515	213
			93,953	54,456
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			93,951	54,454
SHAREHOLDERS' FUNDS			93,953	54,456

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 December 2009.



MR A MOSS
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

AVATAR MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2008	**4,758**
Additions	**2,349**
At 30 September 2009	**7,107**
DEPRECIATION	
At 1 October 2008	**2,364**
Charge for year	**1,186**
At 30 September 2009	**3,550**
NET BOOK VALUE	
At 30 September 2009	**3,557**
At 30 September 2008	2,394

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	**2**	**2**	2	2