

Registration number 05200634

Amended

## Avatar Music Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

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05/07/2012

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COMPANIES HOUSE

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Chartered Certified Accountants  
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**Avatar Music Limited**  
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**Avatar Music Limited**  
**(Registration number: 05200634)**  
**Abbreviated Balance Sheet at 30 September 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		5,723	4,350
<b>Current assets</b>			
Debtors	3	42,128	50,247
Cash at bank and in hand		55,239	28,496
		97,367	78,743
Creditors Amounts falling due within one year		(64,780)	(25,236)
Net current assets		32,587	53,507
Total assets less current liabilities		38,310	57,857
Provisions for liabilities		(213)	(728)
Net assets		38,097	57,129
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		38,095	57,127
Shareholders' funds		38,097	57,129

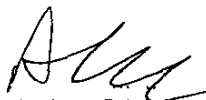
For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 7 March 2012

  
Mr Andrew J Moss  
Director

## Avatar Music Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and Fittings	25% Reducing Balance Basis

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2010	9,350	9,350
Additions	3,281	3,281
At 30 September 2011	12,631	12,631

# Avatar Music Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... continued

### Depreciation

At 1 October 2010	5,000	5,000
Charge for the year	<u>1,908</u>	<u>1,908</u>
At 30 September 2011	<u>6,908</u>	<u>6,908</u>

### Net book value

At 30 September 2011	<u>5,723</u>	<u>5,723</u>
At 30 September 2010	<u>4,350</u>	<u>4,350</u>

### 3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

### 4 Share capital

#### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>