

ABSOLUTELY STARVING (LUTON) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2010

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ABSOLUTELY STARVING (LUTON) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

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ABSOLUTELY STARVING (LUTON) LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2010**

	Note	2010	2009
	2	£	£
FIXED ASSETS			
Intangible assets		9,748	13,780
Tangible assets		3,608	4,403
		<u>13,356</u>	<u>18,183</u>
CURRENT ASSETS			
Stocks		1,106	1,159
Debtors		3,575	2,580
Cash at bank and in hand		5,154	3,130
		<u>9,835</u>	<u>6,869</u>
CREDITORS: Amounts falling due within one year		<u>22,947</u>	<u>24,911</u>
NET CURRENT LIABILITIES		<u>(13,112)</u>	<u>(18,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244</u>	<u>141</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		144	41
SHAREHOLDERS' FUNDS		<u>244</u>	<u>141</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance Sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

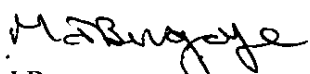
ABSOLUTELY STARVING (LUTON) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2010

These abbreviated accounts were approved by the directors and authorised for issue on

30/6/10, and are signed on their behalf by.


M J Burgoyne
Director

Company Registration Number 520460

ABSOLUTELY STARVING (LUTON) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2010**

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 8 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property	- 4 years straight line
Fixtures and fittings	- 5 years straight line
Motor vehicles	- 5 years straight line
Equipment	- 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABSOLUTELY STARVING (LUTON) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2010****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2009	32,260	14,283	46,543
Additions	—	1,140	1,140
At 31st March 2010	<u>32,260</u>	<u>15,423</u>	<u>47,683</u>
DEPRECIATION			
At 1st April 2009	18,480	9,880	28,360
Charge for year	4,032	1,935	5,967
At 31st March 2010	<u>22,512</u>	<u>11,815</u>	<u>34,327</u>
NET BOOK VALUE			
At 31st March 2010	<u>9,748</u>	<u>3,608</u>	<u>13,356</u>
At 31st March 2009	<u>13,780</u>	<u>4,403</u>	<u>18,183</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of M J and Mrs M A Burgoyne throughout the current and preceding year

At 31st March 2010, the directors' loan balance was £16,381 (2008 - £16,876)

ABSOLUTELY STARVING (LUTON) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2010**

4. SHARE CAPITAL**Authorised share capital:**

	2010	2009
	£	£
600 Ordinary A shares of £1 each	600	600
200 Ordinary B shares of £1 each	200	200
200 Ordinary C shares of £1 each	200	200
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
90 Ordinary A shares of £1 each	90	90	90	90
5 Ordinary B shares of £1 each	5	5	5	5
5 Ordinary C shares of £1 each	5	5	5	5
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>