

Registrars Copy

COMPANY REGISTRATION NUMBER 00520460

ABSOLUTELY STARVING (LUTON) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2012

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ABSOLUTELY STARVING (LUTON) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

3

ABSOLUTELY STARVING (LUTON) LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		1,684	5,716
Tangible assets		<u>674</u>	<u>2,091</u>
		2,358	7,807
CURRENT ASSETS			
Stocks		1,142	989
Debtors		1,599	2,629
Cash at bank and in hand		<u>2,641</u>	<u>11,915</u>
		5,382	15,533
CREDITORS: Amounts falling due within one year		<u>6,977</u>	<u>23,035</u>
NET CURRENT LIABILITIES		(1,595)	(7,502)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>763</u>	<u>305</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>663</u>	<u>205</u>
SHAREHOLDERS' FUNDS		<u>763</u>	<u>305</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance Sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ABSOLUTELY STARVING (LUTON) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on

19/7/12, and are signed on their behalf by



M J Burgoyne
Director

Company Registration Number 00520460

ABSOLUTELY STARVING (LUTON) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 8 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property	- 4 years straight line
Fixtures and fittings	- 5 years straight line
Motor vehicles	- 5 years straight line
Equipment	- 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABSOLUTELY STARVING (LUTON) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2012****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2011 and 31st March 2012	<u>32,260</u>	<u>15,423</u>	<u>47,683</u>
DEPRECIATION			
At 1st April 2011	26,544	13,332	39,876
Charge for year	<u>4,032</u>	<u>1,417</u>	<u>5,449</u>
At 31st March 2012	<u>30,576</u>	<u>14,749</u>	<u>45,325</u>
NET BOOK VALUE			
At 31st March 2012	<u>1,684</u>	<u>674</u>	<u>2,358</u>
At 31st March 2011	<u>5,716</u>	<u>2,091</u>	<u>7,807</u>

3. SHARE CAPITAL**Authorised share capital:**

	2012 £	2011 £
600 Ordinary A shares of £1 each	600	600
200 Ordinary B shares of £1 each	200	200
200 Ordinary C shares of £1 each	200	200
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
90 Ordinary A shares of £1 each	90	90	90	90
5 Ordinary B shares of £1 each	5	5	5	5
5 Ordinary C shares of £1 each	5	5	5	5
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>