

**REGISTERED NUMBER**  
**5200188**

**KEAY COST VALUE ENGINEERING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**RIVERGLADE ACCOUNTANCY LTD**  
**27 AVONRIDGE**  
**THORNHILL**  
**CARDIFF**  
**CF14 9AU**

FRIDAY



\*ATBYCQES\*

A25

31/12/2010

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COMPANIES HOUSE

**KEYAY COST VALUE ENGINEERING LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	1,968	2,458
<b>Current assets</b>			
Debtors		15,124	14,489
Cash at bank and in hand		<u>2,096</u>	<u>1,713</u>
		17,220	16,202
<b>Creditors: amounts falling due within one year</b>		<u>(18,655)</u>	<u>(18,542)</u>
<b>Net current liabilities</b>		(1,435)	(2,340)
<b>Total assets less current liabilities</b>		<u>533</u>	<u>118</u>
<b>Provisions for liabilities</b>		(158)	-
<b>Net assets</b>		<u>375</u>	<u>118</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		373	116
<b>Shareholders' funds</b>		<u>375</u>	<u>118</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A K Keay  
Director  
Approved by the board on .....

**Registered number**  
**5200188**

# KEYAY COST VALUE ENGINEERING LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 March 2010

### 1 Accounting policies

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Computer Equipment	25% reducing balance

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

2010

£

#### **Cost**

At 1 April 2009 5,174

At 31 March 2010 5,174

#### **Depreciation**

At 1 April 2009 2,716

Charge for the year 490

At 31 March 2010 3,206

#### **Net book value**

At 31 March 2010 1,968

At 31 March 2009 2,458

### 3 Share capital

2010  
No

2009  
No

2010  
£

2009  
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

**KEYAY COST VALUE ENGINEERING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**4 Director's overdrawn current account**

During the year the director had an overdrawn balance with the company as follows

	<b>2010</b>
	<b>£</b>
Balance outstanding at 1 April 2009	9,936
Maximum balance outstanding during the year	19,140
Balance outstanding at 31 March 2010	12,640

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The loan is interest free and repayable on demand