

Registered number
05200188

Keay Cost Value Engineering Limited

Abbreviated Accounts

For the Year to 31 March 2012

Riverglade Accountancy Ltd
62 Riverglade
Gwaelod-y-Garth
Cardiff
CF15 9SP



Keay Cost Value Engineering Limited
Registered number: 05200188
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,277	1,582
Current assets			
Debtors		77,070	26,708
Cash at bank and in hand		100	461
		<u>77,170</u>	<u>27,169</u>
Creditors, amounts falling due within one year		<u>(82,882)</u>	<u>(27,697)</u>
Net current liabilities		<u>(5,712)</u>	<u>(528)</u>
Total assets less current liabilities		<u>(4,435)</u>	<u>1,054</u>
Provisions for liabilities		-	(128)
Net (liabilities)/assets		<u>(4,435)</u>	<u>926</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(4,437)	924
Shareholders' funds		<u>(4,435)</u>	<u>926</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A K Keay
 Director
 Approved by the board on



Keay Cost Value Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	15% reducing balance
Computer equipment	25% reducing balance
Office equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	5,174
At 31 March 2012	5,174

Depreciation

At 1 April 2011	3,592
Charge for the year	305
At 31 March 2012	3,897

Net book value

At 31 March 2012	1,277
At 31 March 2011	1,582

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2

Keay Cost Value Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

4 Transactions with the director

Director's overdrawn current account

During the year the director had an overdrawn balance with the company as follows

	2012
	£
Balance outstanding at 1 April 2011	24,224
Maximum balance outstanding during the year	74,411
Balance outstanding at 31 March 2012	74,411

The loan is interest free and repayable on demand