

Keay Cost Value Engineering Limited

Registered number. 05200188

Abbreviated Balance Sheet

as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,582	1,968
Current assets			
Debtors		26,708	15,124
Cash at bank and in hand		461	2,096
		<u>27,169</u>	<u>17,220</u>
Creditors amounts falling due within one year		<u>(27,697)</u>	<u>(18,655)</u>
Net current liabilities		(528)	(1,435)
Total assets less current liabilities		<u>1,054</u>	<u>533</u>
Provisions for liabilities		(128)	(158)
Net assets		<u>926</u>	<u>375</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		924	373
Shareholders' funds		<u>926</u>	<u>375</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A K Keay

Director

Approved by the board on



SATURDAY



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COMPANIES HOUSE

Registered number
05200188

Keay Cost Value Engineering Limited

Abbreviated Accounts

For the Year to 31 March 2011

Riverglade Accountancy Ltd

**62 Riverglade
Gwaelod-y-Garth
Cardiff
CF15 9SP**

Keay Cost Value Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	15% reducing balance
Computer equipment	25% reducing balance
Office equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2010	5,174
At 31 March 2011	<u>5,174</u>

Depreciation

At 1 April 2010	3,206
Charge for the year	<u>386</u>
At 31 March 2011	<u>3,592</u>

Net book value

At 31 March 2011	<u>1,582</u>
At 31 March 2010	<u>1,968</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

Key Cost Value Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

4 Transactions with the director

Director's overdrawn current account

During the year the director had an overdrawn balance with the company as follows

	2011
	£
Balance outstanding at 1 April 2010	12,640
Maximum balance outstanding during the year	39,224
Balance outstanding at 31 March 2011	24,224

The loan is interest free and repayable on demand