

REGISTERED NUMBER 5200188 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

KEYA COST VALUE ENGINEERING LIMITED

THURSDAY



AA837WTR

A95

31/01/2008

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COMPANIES HOUSE

KEAY COST VALUE ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007**

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KEAY COST VALUE ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTOR: A K Keay

SECRETARY: Mrs M L Keay

REGISTERED OFFICE: 1 Clos Yr Eos
Thornhill
Cardiff
CF14 9JE

REGISTERED NUMBER: 5200188 (England and Wales)

ACCOUNTANTS Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

BANKERS. NatWest Direct
PO Box 4115
Hornchurch
Essex
RM12 4DF

KEYA COST VALUE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		3,875		839
CURRENT ASSETS					
Debtors		16,958		2,198	
Cash at bank		434		430	
		<u>17,392</u>		<u>2,628</u>	
CREDITORS					
Amounts falling due within one year		<u>20,461</u>		<u>2 664</u>	
NET CURRENT LIABILITIES			<u>(3,069)</u>		<u>(36)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>806</u>		<u>803</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>804</u>		<u>801</u>
SHAREHOLDERS' FUNDS			<u>806</u>		<u>803</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30/1/08 and were signed by



A K Keay - Director

The notes form part of these abbreviated accounts

KEAY COST VALUE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	1,119
Additions	4,055
	<hr/>
At 31 March 2007	5,174
	<hr/>
DEPRECIATION	
At 1 April 2006	280
Charge for year	1,019
	<hr/>
At 31 March 2007	1,299
	<hr/>
NET BOOK VALUE	
At 31 March 2007	3,875
	<hr/>
At 31 March 2006	839
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 1,000	31 3 06 £ 1 000
1 000	Ordinary		<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ 2	31 3 06 £ 2
2	Ordinary		<hr/>	<hr/>

KEAY COST VALUE ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007**

4 TRANSACTIONS WITH DIRECTOR

Director's overdrawn current account

During the year the director had an overdrawn balance with the company as follows -

31 03 07

Balance outstanding at 1 April 2006	£ 2198
Maximum balance outstanding during the year	£ 10942
Balance outstanding at 31 March 2007	£ 10942