

Registered Number 05200134

ABACUS 181 LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	-	167
Tangible assets	3	268	128
		<u>268</u>	<u>295</u>
Current assets			
Debtors		26,855	30,371
		<u>26,855</u>	<u>30,371</u>
Creditors: amounts falling due within one year		(26,524)	(30,270)
Net current assets (liabilities)		<u>331</u>	<u>101</u>
Total assets less current liabilities		<u>599</u>	<u>396</u>
Total net assets (liabilities)		<u>599</u>	<u>396</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		598	395
Shareholders' funds		<u>599</u>	<u>396</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 July 2013

And signed on their behalf by:

John Liggitt, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% and 33% on cost

Computer Equipment - 33% on cost

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents and licences - 20% of cost

2 Intangible fixed assets

	£
Cost	
At 1 April 2011	1,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	<u>1,000</u>
Amortisation	
At 1 April 2011	833
Charge for the year	167
On disposals	-
At 31 March 2012	<u>1,000</u>
Net book values	
At 31 March 2012	<u>0</u>
At 31 March 2011	<u>167</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2011	5,576
Additions	400
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2012	<u>5,976</u>
Depreciation	
At 1 April 2011	5,448
Charge for the year	260
On disposals	-
At 31 March 2012	<u>5,708</u>
Net book values	
At 31 March 2012	<u>268</u>
At 31 March 2011	<u>128</u>

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