

# AMT Business (Northumbria) Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2018

# **AMT Business (Northumbria) Ltd**

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# **AMT Business (Northumbria) Ltd**

## **Company Information**

<b>Director</b>	Mr Michael McManus
<b>Registered office</b>	8 Linnet Court Cawledge Business Park Hawfinch Drive Alnwick Northumberland NE66 2GD
<b>Accountants</b>	AMT Business (Northumbria) Limited 8 Linnet Court Cawledge Business Park Hawfinch Drive Alnwick Northumberland NE66 2GD

**AMT Business (Northumbria) Ltd**  
**(Registration number: 5200131)**  
**Abridged Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	29,108	34,868
Tangible assets	<u>4</u>	<u>3,181</u>	<u>4,081</u>
		<u>32,289</u>	<u>38,949</u>
<b>Current assets</b>			
Debtors		120,883	102,788
Cash at bank and in hand		<u>16,869</u>	<u>2,497</u>
		137,752	105,285
<b>Prepayments and accrued income</b>		6,515	6,811
<b>Creditors: Amounts falling due within one year</b>		<u>(51,662)</u>	<u>(57,185)</u>
<b>Net current assets</b>		<u>92,605</u>	<u>54,911</u>
<b>Total assets less current liabilities</b>		124,894	93,860
<b>Creditors: Amounts falling due after more than one year</b>		(67,561)	(74,870)
<b>Accruals and deferred income</b>		<u>(1,175)</u>	<u>(1,800)</u>
<b>Net assets</b>		<u><u>56,158</u></u>	<u><u>17,190</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	2	2
Profit and loss account		<u>56,156</u>	<u>17,188</u>
<b>Total equity</b>		<u><u>56,158</u></u>	<u><u>17,190</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**AMT Business (Northumbria) Ltd**  
**(Registration number: 5200131)**  
**Abridged Balance Sheet as at 31 March 2018**

Approved and authorised by the director on 31 May 2018

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Mr Michael McManus

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

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# **AMT Business (Northumbria) Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

8 Linnet Court  
Cawledge Business Park  
Hawfinch Drive  
Alnwick  
Northumberland  
NE66 2GD  
England

These financial statements were authorised for issue by the director on 31 May 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## AMT Business (Northumbria) Ltd

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings, and equipment	Straight Line 25%

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight Line 10 years

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## AMT Business (Northumbria) Ltd

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2017	58,116
At 31 March 2018	58,116
<b>Amortisation</b>	
At 1 April 2017	23,248
Amortisation charge	5,760
At 31 March 2018	29,008
<b>Carrying amount</b>	
At 31 March 2018	29,108
At 31 March 2017	34,868

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

# AMT Business (Northumbria) Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	12,898	12,898
At 31 March 2018	12,898	12,898
<b>Depreciation</b>		
At 1 April 2017	8,817	8,817
Charge for the year	900	900
At 31 March 2018	9,717	9,717
<b>Carrying amount</b>		
At 31 March 2018	3,181	3,181
At 31 March 2017	4,081	4,081

### 5 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

### 6 Dividends

#### Interim dividends paid

	2018 £	2017 £
Interim dividend of £20,000.00 (2017 - £15,000.00) per each Ordinary	40,000	30,000