

Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Dorchester Plumbing Supplies Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 August 2020**

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Dorchester Plumbing Supplies Limited

**Company Information
for the Year Ended 31 August 2020**

DIRECTORS:

R C Middleditch
Ms A Piggott
S E Rolph
D A Rawlings
G J M Read

SECRETARY:

S E Rolph

REGISTERED OFFICE:

14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER:

05199458 (England and Wales)

ACCOUNTANTS:

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Abridged Balance Sheet
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		156,530		149,118
CURRENT ASSETS					
Stocks		155,000		185,000	
Debtors		167,213		137,106	
Cash at bank and in hand		<u>42,317</u>		<u>46,300</u>	
		364,530		368,406	
CREDITORS					
Amounts falling due within one year		<u>317,840</u>		<u>437,396</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>46,690</u>		<u>(68,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			203,220		80,128
CREDITORS					
Amounts falling due after more than one year			(150,663)		(37,111)
PROVISIONS FOR LIABILITIES	5		<u>(4,505)</u>		<u>(3,071)</u>
NET ASSETS			<u>48,052</u>		<u>39,946</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>47,952</u>		<u>39,846</u>
SHAREHOLDERS' FUNDS			<u>48,052</u>		<u>39,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 May 2021 and were signed on its behalf by:

D A Rawlings - Director

G J M Read - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Dorchester Plumbing Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2019	169,996
Additions	21,700
Disposals	(16,000)
At 31 August 2020	<u>175,696</u>
DEPRECIATION	
At 1 September 2019	20,878
Charge for year	7,189
Eliminated on disposal	(8,901)
At 31 August 2020	<u>19,166</u>
NET BOOK VALUE	
At 31 August 2020	<u>156,530</u>
At 31 August 2019	<u>149,118</u>

Included in cost of land and buildings is freehold land of £ 129,174 (2019 - £ 129,174) which is not depreciated.

5. **PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred tax	<u>4,505</u>	<u>3,071</u>
		Deferred tax
		£
Balance at 1 September 2019		3,071
Charge to Income Statement during year		1,434
Balance at 31 August 2020		<u>4,505</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020 £	2019 £
Number:	Class:	Nominal value:		
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **RESERVES**

	Retained earnings £
At 1 September 2019	39,846
Profit for the year	111,100
Dividends	(102,994)
At 31 August 2020	<u>47,952</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.