

Financial Statements for the Year Ended 5 April 2021

for

Accessible Designs Limited

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For the Year Ended 5 April 2021

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DIRECTORS:

Mr D Baxter
Mr M D Ashton

REGISTERED OFFICE:

Unit D, Devon Suite
Dencora Business Centre
36 Whitehouse Road
Ipswich
Suffolk
IP1 5LT

REGISTERED NUMBER:

05198703 (England and Wales)

ACCOUNTANTS:

RDP Accountants
Devon Suite
Dencora Business Centre
36 White House Road
Ipswich
Suffolk
IP1 5LT

Balance Sheet

5 April 2021

	Notes	5.4.21 £	£	5.4.20 £	£
FIXED ASSETS					
Tangible assets	4		1,316		1,376
CURRENT ASSETS					
Debtors	5	2,049		2,034	
Cash at bank and in hand		<u>5,228</u>		<u>3,301</u>	
		7,277		5,335	
CREDITORS					
Amounts falling due within one year	6	<u>5,262</u>		<u>2,758</u>	
NET CURRENT ASSETS			<u>2,015</u>		<u>2,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,331		3,953
PROVISIONS FOR LIABILITIES			245		245
NET ASSETS			<u>3,086</u>		<u>3,708</u>
CAPITAL AND RESERVES					
Called up share capital			5		3
Retained earnings			<u>3,081</u>		<u>3,705</u>
SHAREHOLDERS' FUNDS			<u>3,086</u>		<u>3,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

5 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

Mr D Baxter - Director

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. **STATUTORY INFORMATION**

Accessible Designs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Computer equipment £	Totals £
COST				
At 6 April 2020	969	570	7,386	8,925
Additions	-	-	359	359
At 5 April 2021	<u>969</u>	<u>570</u>	<u>7,745</u>	<u>9,284</u>
DEPRECIATION				
At 6 April 2020	917	413	6,219	7,549
Charge for year	13	24	382	419
At 5 April 2021	<u>930</u>	<u>437</u>	<u>6,601</u>	<u>7,968</u>
NET BOOK VALUE				
At 5 April 2021	<u>39</u>	<u>133</u>	<u>1,144</u>	<u>1,316</u>
At 5 April 2020	<u>52</u>	<u>157</u>	<u>1,167</u>	<u>1,376</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21 £	5.4.20 £
Trade debtors	1,876	1,876
Prepayments and accrued income	173	-
Prepayments	-	158
	<u>2,049</u>	<u>2,034</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21 £	5.4.20 £
Bank loans and overdrafts	184	110
Trade creditors	-	2
Tax	168	60
Net wages payable	3,377	1,367
Directors' loan accounts	662	446
Accrued expenses	871	773
	<u>5,262</u>	<u>2,758</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.