

**REGISTERED NUMBER: 05197829 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 August 2019

for

St Helens (T) Hairdressing Limited

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for the Year Ended 31 August 2019

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St Helens (T) Hairdressing Limited

Company Information  
for the Year Ended 31 August 2019

**DIRECTORS:**

R Price  
P Price

**REGISTERED OFFICE:**

Innovia House, Marish Wharf  
St Marys Road  
Middlegreen  
Slough  
Berkshire  
SL3 6DA

**REGISTERED NUMBER:**

05197829 (England and Wales)

**ACCOUNTANTS:**

Styles & Associates Limited  
Berkeley House  
Amery Street  
Alton  
Hampshire  
GU34 1HN

Balance Sheet  
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		471		1,588
Tangible assets	5		<u>3,616</u>		<u>2,888</u>
			4,087		4,476
<b>CURRENT ASSETS</b>					
Stocks		1,945		2,013	
Debtors	6	10,099		15,147	
Cash in hand		<u>5,234</u>		<u>3,667</u>	
		17,278		20,827	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>145,406</u>		<u>134,100</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(128,128)</u>		<u>(113,273)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(124,041)</u>		<u>(108,797)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		60,000		60,000
Retained earnings	11		<u>(184,041)</u>		<u>(168,797)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(124,041)</u>		<u>(108,797)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2020 and were signed on its behalf by:

P Price - Director

R Price - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

St Helens (T) Hairdressing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity,

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise Costs are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company meets its day to day working capital requirements through group funding and Mascolo Limited, a shareholder, who also provide ongoing support for the company in the form of extended supplier credits. The directors consider that it is appropriate to prepare the financial statements on a going concern basis as they expect the company to be able to continue to trade within the facilities made available.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Franchise Costs £
<b>COST</b>	
At 1 September 2018 and 31 August 2019	<u>6,350</u>
<b>AMORTISATION</b>	
At 1 September 2018	4,762
Amortisation for year	<u>1,117</u>
At 31 August 2019	<u>5,879</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>471</u>
At 31 August 2018	<u>1,588</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2018	141,253
Additions	1,785
At 31 August 2019	<u>143,038</u>
<b>DEPRECIATION</b>	
At 1 September 2018	138,365
Charge for year	1,057
At 31 August 2019	<u>139,422</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>3,616</u>
At 31 August 2018	<u>2,888</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Other debtors	<u>10,099</u>	<u>15,147</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts	8,413	5,446
Trade creditors	108,699	107,344
Taxation and social security	15,981	12,529
Other creditors	<u>12,313</u>	<u>8,781</u>
	<u>145,406</u>	<u>134,100</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.19	31.8.18
	£	£
Within one year	10,535	36,715
Between one and five years	-	7,820
	<u>10,535</u>	<u>44,535</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.19	31.8.18
	£	£
Bank overdrafts	<u>8,413</u>	<u>5,446</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.8.19 £ <u>60,000</u>	31.8.18 £ <u>60,000</u>
60,000	Ordinary			

11. **RESERVES**

At 1 September 2018	(168,797)
Deficit for the year	<u>(15,244)</u>
At 31 August 2019	<u>(184,041)</u>

Retained  
earnings  
£

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owes the director £192 (2018 £192)

13. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.