

REGISTERED NUMBER: 05197605 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
AG Insulations Limited**



AG Insulations Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AG Insulations Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR:	Mr AP Garfoot
REGISTERED OFFICE:	34 Clay Hill Road Sleaford Lincolnshire NG34 7TF
REGISTERED NUMBER:	05197605 (England and Wales)
ACCOUNTANTS:	Chns Rooke Management Limited The Paddocks Nelson Road Fiskerton Lincoln Lincolnshire LN3 4ER
BANKERS:	HSBC Bank Plc 26 Market Place Sleaford Lincolnshire NG34 7SB

AG Insulations Limited

Abbreviated Balance Sheet 31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,649	3,535
CURRENT ASSETS			
Debtors		18,102	6,014
Cash at bank		10,595	10,158
		<u>28,697</u>	<u>16,172</u>
CREDITORS			
Amounts falling due within one year		<u>5,898</u>	<u>3,736</u>
NET CURRENT ASSETS		<u>22,799</u>	<u>12,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,448</u>	<u>15,971</u>
PROVISIONS FOR LIABILITIES		<u>143</u>	<u>225</u>
NET ASSETS		<u>25,305</u>	<u>15,746</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	2
Profit and loss account		<u>25,295</u>	<u>15,744</u>
SHAREHOLDERS' FUNDS		<u>25,305</u>	<u>15,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AG Insulations Limited

Abbreviated Balance Sheet - continued 31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 June 2011 and were signed by

A handwritten signature in black ink, appearing to read 'AP Garfoot', with a stylized flourish at the end.

Mr AP Garfoot - Director

The notes form part of these abbreviated accounts

AG Insulations Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	11,757
DEPRECIATION	
At 1 April 2010	8,222
Charge for year	886
At 31 March 2011	9,108
NET BOOK VALUE	
At 31 March 2011	2,649
At 31 March 2010	3,535

AG Insulations Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2011 £ <u>10</u>	2010 £ <u>2</u>
10	Ordinary			