

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
AG Insulations Limited**

AG Insulations Limited (Registered number: 05197605)

Contents of the Abbreviated Accounts for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

AG Insulations Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR:	Mr AP Garfoot
REGISTERED OFFICE:	34 Clay Hill Road Sleaford Lincolnshire NG34 7TF
REGISTERED NUMBER:	05197605 (England and Wales)
ACCOUNTANTS:	Chris Rooke Management Limited Greetwell Place 2 Lime Kiln Way Greetwell Road Lincoln Lincolnshire LN2 4US
BANKERS:	HSBC Bank Plc 26 Market Place Sleaford Lincolnshire NG34 7SB

AG Insulations Limited (Registered number: 05197605)

Abbreviated Balance Sheet 31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		-		1,985
CURRENT ASSETS					
Debtors		15,449		12,744	
Cash at bank		<u>40,056</u>		<u>23,920</u>	
		55,505		36,664	
CREDITORS					
Amounts falling due within one year		<u>26,483</u>		<u>18,554</u>	
NET CURRENT ASSETS			<u>29,022</u>		<u>18,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,022		20,095
PROVISIONS FOR LIABILITIES			-		82
NET ASSETS			<u>29,022</u>		<u>20,013</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>29,012</u>		<u>20,003</u>
SHAREHOLDERS' FUNDS			<u>29,022</u>		<u>20,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AG Insulations Limited (Registered number: 05197605)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2013 and were signed by:

Mr AP Garfoot - Director

The notes form part of these abbreviated accounts

AG Insulations Limited (Registered number: 05197605)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	11,757
Disposals	(11,757)
At 31 March 2013	-
DEPRECIATION	
At 1 April 2012	9,772
Eliminated on disposal	(9,772)
At 31 March 2013	-
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	1,985

AG Insulations Limited (Registered number: 05197605)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
Mr AP Garfoot		
Balance outstanding at start of year	(8,000)	-
Amounts advanced	8,000	-
Amounts repaid	-	(8,000)
Balance outstanding at end of year	<u>-</u>	<u>(8,000)</u>

AG Insulations Limited

Report of the Accountants to the Director of AG Insulations Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chris Rooke Management Limited
Greetwell Place
2 Lime Kiln Way
Greetwell Road
Lincoln
Lincolnshire
LN2 4US

12 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.