

**Registered Number 05197605**

**AG Insulations Limited**

**Abbreviated Accounts**

**31 March 2012**

**AG Insulations Limited**

**Registered Number 05197605**

**Company Information**

**Registered Office:**

34 Clay Hill Road  
Sleaford  
Lincolnshire  
NG34 7TF

**Reporting Accountants:**

Chris Rooke Management Limited

Greetwell Place  
2 Lime Kiln Way  
Greetwell Road  
Lincoln  
Lincolnshire  
LN2 4US

**Bankers:**

HSBC Bank Plc  
26 Market Place  
Sleaford  
Lincolnshire  
NG34 7SB

AG Insulations Limited

Registered Number 05197605

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	1,985	2,649
		<u>1,985</u>	<u>2,649</u>
<b>Current assets</b>			
Debtors		12,744	18,102
Cash at bank and in hand		23,920	10,595
Total current assets		<u>36,664</u>	<u>28,697</u>
<b>Creditors: amounts falling due within one year</b>		(18,554)	(5,898)
<b>Net current assets (liabilities)</b>		18,110	22,799
<b>Total assets less current liabilities</b>		<u>20,095</u>	<u>25,448</u>
<b>Provisions for liabilities</b>		(82)	(143)
<b>Total net assets (liabilities)</b>		<u>20,013</u>	<u>25,305</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		20,003	25,295
<b>Shareholders funds</b>		<u>20,013</u>	<u>25,305</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2012

And signed on their behalf by:

**Mr AP Garfoot, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011	-	11,757
At 31 March 2012	-	<u>11,757</u>
<b>Depreciation</b>		
At 01 April 2011		9,108
Charge for year	-	664
At 31 March 2012	-	<u>9,772</u>
<b>Net Book Value</b>		
At 31 March 2012		1,985
At 31 March 2011	-	<u>2,649</u>

3 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
10 Ordinary shares of £1 each	10	10

4 **Transactions with directors**

Mr AP Garfoot had a loan during the year. The balance at 31 March 2012 was £(8,000) (1 April 2011 - £-), £8,000 was repaid during the year.