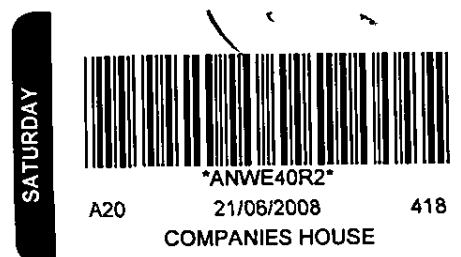


REGISTERED NUMBER: 5197605

AG INSULATIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

Dexter & Sharpe
Chartered Certified Accountants
Old Fire Station
19 Watergate
Sleaford
Lincolnshire
NG34 7PG



AG INSULATIONS LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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AG INSULATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: Mr A Garfoot

SECRETARY: Mrs M A Garfoot

REGISTERED OFFICE: 34 Clay Hill Road
Sleaford
Lincolnshire
NG34 7TF

REGISTERED NUMBER: 5197605

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
Old Fire Station
19 Watergate
Sleaford
Lincolnshire
NG34 7PG

AG INSULATIONS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		6,289		8,386
CURRENT ASSETS					
Stocks		1,200		1,000	
Debtors		21,543		30,906	
Cash at bank		8,175		15,705	
		<u>30,918</u>		<u>47,611</u>	
CREDITORS					
Amounts falling due within one year		<u>18,065</u>		<u>25,253</u>	
NET CURRENT ASSETS			<u>12,853</u>		<u>22,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,142</u>		<u>30,744</u>
PROVISIONS FOR LIABILITIES			<u>487</u>		<u>617</u>
NET ASSETS			<u><u>18,655</u></u>		<u><u>30,127</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>18,653</u>		<u>30,125</u>
SHAREHOLDERS' FUNDS			<u><u>18,655</u></u>		<u><u>30,127</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

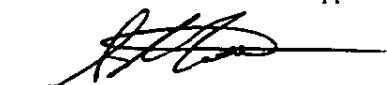
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15.6.08 and were signed by



Mr A Garfoot - Director

The notes form part of these abbreviated accounts

AG INSULATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	11,757
DEPRECIATION	
At 1 April 2007	3,371
Charge for year	2,097
At 31 March 2008	5,468
NET BOOK VALUE	
At 31 March 2008	6,289
At 31 March 2007	8,386

AG INSULATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £ <u>100</u>	2007 £ <u>100</u>
100	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £ <u>2</u>	2007 £ <u>2</u>
2	Ordinary			