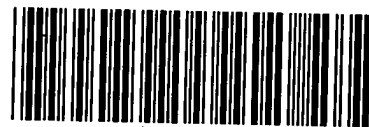


16 CHEPSTOW PLACE LIMITED
Registration number 05197249
REPORT AND UNAUDITED ACCOUNTS
31 AUGUST 2014

THURSDAY



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COMPANIES HOUSE

16 CHEPSTOW PLACE LIMITED

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2014

CONTENTS

Page

1	Directors' report
2	Income and expenditure account
3	Balance sheet
4	Notes to the accounts

16 CHEPSTOW PLACE LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 2014.

Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity during the year was to administer the service charges to the leaseholders.

Directors

The directors who served throughout the period from 1 September 2013 to the date of this report were as follows:

P McWhinnie
S E Jones
K F Y Barnfather

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report was approved by the board on
and signed on its behalf by

 15.05.15

K F Y Barnfather
Secretary

16 CHEPSTOW PLACE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2014

	Notes	2014 £	2013 £
Income		4,449	28,544
Direct expenses		3,443	27,557
		<u>1,006</u>	<u>987</u>
Administrative expenses		1,006	950
Surplus on ordinary activities before interest		<u>-</u>	<u>37</u>
Interest payable		-	(37)
Surplus on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on surplus on ordinary activities		-	-
Surplus for the financial year	8	<u><u>-</u></u>	<u><u>-</u></u>

16 CHEPSTOW PLACE LIMITED

Registration number 05197249

BALANCE SHEET

AT 31 AUGUST 2014

	Notes	2014 £	2013 £
Fixed assets			
Investment property	2	300,000	300,000
Current assets			
Debtors	3	1,059	-
Cash at bank and in hand		146	628
		<u>1,205</u>	<u>628</u>
Creditors: amounts falling due within one year	4	(8,261)	(7,684)
Net current liabilities		<u>(7,056)</u>	<u>(7,056)</u>
Total assets less current liabilities		<u>292,944</u>	<u>292,944</u>
Capital and reserves			
Called up share capital	5	3	3
Share premium	6	14,997	14,997
Revaluation reserve	7	285,000	285,000
Income and Expenditure account	8	(7,056)	(7,056)
Shareholders' funds		<u>292,944</u>	<u>292,944</u>

The directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on
and signed on its behalf by

S E Jones
Director

 14.05.15

16 CHEPSTOW PLACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention (modified to include the revaluation of land and buildings) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents amounts receivable in respect of service charges for the period

Investment property

Investment property is not depreciated but is included in the accounts at its open market

2 Investment property

£

At Valuation

At 1 September 2013

300,000

At 31 August 2014

300,000

In the opinion of the directors the open market value of the freehold investment property is currently £300,000. No provision has been made for any Corporation Tax that would be payable on a sale at that value as there is no present intention to dispose of the property.

3 Debtors

2014

2013

£

£

Other debtors

1,059

-

1,059

-

4 Creditors: amounts falling due within one year

2014

2013

£

£

Trade creditors

1,970

-

Other creditors

6,291

7,684

8,261

7,684

16 CHEPSTOW PLACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

5 Share capital	2014	2013
	£	£
Authorised:		
'A' Ordinary shares of £1 each	2	2
'B' Ordinary shares of £1 each	1	1
	<u>3</u>	<u>3</u>
	2014	2013
	£	£
Allotted, called up and fully paid:		
'A' Ordinary shares of £1 each	2	2
'B' Ordinary shares of £1 each	1	1
	<u>3</u>	<u>3</u>
6 Share premium	2014	2013
	£	£
At 1 September 2013	14,997	14,997
At 31 August 2014	<u>14,997</u>	<u>14,997</u>
7 Revaluation reserve	2014	2013
	£	£
At 1 September 2013	285,000	285,000
At 31 August 2014	<u>285,000</u>	<u>285,000</u>
8 Income and expenditure account	2014	2013
	£	£
At 1 September 2013	(7,056)	(7,056)
At 31 August 2014	<u>(7,056)</u>	<u>(7,056)</u>

9 Related parties

At the year end, S E Jones and K F Y Barnfather were owed £5,479 (2013: £5,479) on loan account (no interest is payable on the amount due) and owed the company £17 in service charges (2013 : £948 due from company in prepaid service charges). At the year end P McWhinnie owed the company £9 in service charges (2013: £474 due from company in prepaid service charges)

10 Controlling party

In the opinion of the directors the company is under the control of S E Jones and K F Y Barnfather by reason of their majority shareholding.