

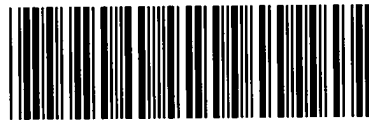
**16 CHEPSTOW PLACE LIMITED**

**Registration number 05197249**

**REPORT AND UNAUDITED ACCOUNTS**

**31 AUGUST 2015**

MONDAY



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COMPANIES HOUSE

**16 CHEPSTOW PLACE LIMITED**

**REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2015**

**CONTENTS**

**Page**

1	Directors' report
2	Income and expenditure account
3	Balance sheet
4	Notes to the accounts

# 16 CHEPSTOW PLACE LIMITED

## DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 2015.

### Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal activity

The company's principal activity during the year was to administer the service charges to the leaseholders.

### Directors

The directors who served throughout the period from 1 September 2013 to the date of this report were as follows:

P McWhinnie  
S E Jones  
K F Y Barnfather

### Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report was approved by the board on  
and signed on its behalf by

11<sup>th</sup> April 2016

Secretary



K F Y BARNFATHER

**16 CHEPSTOW PLACE LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

	Notes	2015 £	2014 £
<b>Income</b>		5,775	4,449
<b>Direct expenses</b>		4,614	3,443
		<u>1,161</u>	<u>1,006</u>
<b>Administrative expenses</b>		1,160	1,006
<b>Surplus on ordinary activities before interest</b>		<u>1</u>	<u>-</u>
<b>Interest payable</b>		(1)	-
<b>Surplus on ordinary activities before taxation</b>		<u>-</u>	<u>-</u>
Tax on surplus on ordinary activities		-	-
<b>Surplus for the financial year</b>	8	<u><u>-</u></u>	<u><u>-</u></u>

**16 CHEPSTOW PLACE LIMITED**

**Registration number 05197249**

**BALANCE SHEET**

**AT 31 AUGUST 2015**

	Notes	£	2015 £	2014 £
<b>Fixed assets</b>				
Investment property	2		300,000	<u>300,000</u>
<b>Current assets</b>				
Debtors	3	1,057		1,059
Cash at bank and in hand		-		146
		<u>1,057</u>		<u>1,205</u>
<b>Creditors: amounts falling due within one year</b>	4	(8,113)		(8,261)
<b>Net current liabilities</b>			(7,056)	(7,056)
<b>Total assets less current liabilities</b>			<u>292,944</u>	<u>292,944</u>
<b>Capital and reserves</b>				
Called up share capital	5		3	3
Share premium	6		14,997	14,997
Revaluation reserve	7		285,000	285,000
Income and Expenditure account	8		(7,056)	(7,056)
<b>Shareholders' funds</b>			<u>292,944</u>	<u>292,944</u>

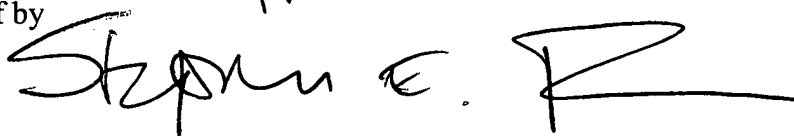
The directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on  
and signed on its behalf by

11<sup>th</sup> April 2016  


Director

S E JONES

# 16 CHEPSTOW PLACE LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2015

#### 1 Accounting policies

##### Accounting convention

The accounts have been prepared under the historical cost convention (modified to include the revaluation of land and buildings) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Income

Income represents amounts receivable in respect of service charges for the period

##### Investment property

Investment property is not depreciated but is included in the accounts at its open market

#### 2 Investment property

##### At Valuation

	£
At 1 September 2014	300,000
At 31 August 2015	<u>300,000</u>

In the opinion of the directors the open market value of the freehold investment property is currently £300,000. No provision has been made for any Corporation Tax that would be payable on a sale at that value as there is no present intention to dispose of the property.

#### 3 Debtors

	2015 £	2014 £
Other debtors	1,057	1,059
	<u>1,057</u>	<u>1,059</u>

#### 4 Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts	11	-
Trade creditors	1,782	1,970
Other creditors	6,320	6,291
	<u>8,113</u>	<u>8,261</u>

# 16 CHEPSTOW PLACE LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2015

<b>5 Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Authorised:		
'A' Ordinary shares of £1 each	2	2
'B' Ordinary shares of £1 each	1	1
	<u>3</u>	<u>3</u>
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
'A' Ordinary shares of £1 each	2	2
'B' Ordinary shares of £1 each	1	1
	<u>3</u>	<u>3</u>
<b>6 Share premium</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
At 1 September 2014	14,997	14,997
At 31 August 2015	<u>14,997</u>	<u>14,997</u>
<b>7 Revaluation reserve</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
At 1 September 2014	285,000	285,000
At 31 August 2015	<u>285,000</u>	<u>285,000</u>
<b>8 Income and expenditure account</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
At 1 September 2014	(7,056)	(7,056)
At 31 August 2015	<u>(7,056)</u>	<u>(7,056)</u>

#### 9 Related parties

At the year end, S E Jones and K F Y Barnfather were owed £5,479 ( 2014: £5,479) on loan account (no interest is payable on the amount due) by the company and £1,121 in prepaid service charges (2014 : £17 due to the company in service charges). At the year end P McWhinnie was owed £660 by the company in prepaid service charges (2014: £9 due to the company in service charges)

#### 10 Controlling party

In the opinion of the directors the company is under the control of S E Jones and K F Y Barnfather by reason of their majority shareholding.