



**LEONARD CURTIS**  
BUSINESS RESCUE & RECOVERY

**ALOMEGA DESIGNS LIMITED**  
**(in Compulsory Liquidation)**

**Company no: 0519 7224**

**Registered office:**  
**Leonard Curtis House**  
**Elms Square**  
**Bury New Road**  
**Whitefield**  
**M45 7TA**

**Trading address:**  
**47 Lawrence Road**  
**London**  
**N15 4EN**

**In the High Court of Justice**  
**Court Ref:3198 of 2013**

**Liquidator's final progress report**  
**Pursuant to Section 146 of the Insolvency Act 1986**  
**and Rule 4.125 of the Insolvency Rules 1986 (as amended)**

**Dated: 19 April 2017**

**Leonard Curtis**  
**Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45 7TA**  
**Tel: 0161 413 0930 Fax: 0161 413 0931**  
**recovery@leonardcurtis.co.uk**  
**Ref: A628P/JM/MS00/09-B**

**THURSDAY**



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COMPANIES HOUSE

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**1 INTRODUCTION**

- 1.1 I was appointed as Liquidator of Alomega Designs Limited ('the Company') by the Secretary of State on 11 November 2013 following the making of a winding up order on 22 July 2013. I am licensed in the UK by the Institute of Chartered Accountants in England and Wales. I confirm that there has been no change in office-holder since the date of liquidation.
- 1.2 The liquidation is now for practical purposes complete and this is my final progress report as required by Section 146 of the Insolvency Act 1986 and Rule 4.125 of the Insolvency Rules 1986 (as amended). It shows how the liquidation has been conducted and the Company's property disposed of, the outcome for creditors and other information that the liquidator is required to disclose.
- 1.3 The report also contains notice to Court of the final meeting of creditors which was held on 13 April 2017. Details of the purpose of this meeting can be found in Section 6 of this report.

**2 CONDUCT OF THE LIQUIDATION**

**2.1 Antecedent transactions**

No antecedent transactions have been identified by me which can be pursued.

Accordingly no further action is to be taken.

The sum of £1,000 plus VAT was provided by the petitioning creditor, Claymore Consultancy to fund the investigations.

**2.2 Lease**

The Director has advised that there was no tenancy agreement between him and the Company in respect of the trading premises 47 Lawrence Road, London, N15 4EN.

Accordingly no further action is to be taken.

**2.3 Debtors & Stock**

The last filed accounts for the year ended December 2009 show assets of stock in the sum of £35,033 and debtors in the sum of £12,902.

No further action to be taken given the limited information and the length of time which has elapsed since the accounts were filed and the date of the winding up Order and the litigation risk in pursuing this matter.

The Director has advised that the Company did not have any assets.

No other assets have been identified in this matter.

**3 RECEIPTS AND PAYMENTS ACCOUNT**

Attached at Appendix A is a summary of my receipts and payments for the whole of the liquidation period, including details of all receipts and payments for the period 28 January 2017 to 13 April 2017.

#### **4 OUTCOME FOR CREDITORS**

##### **4.1 Secured creditors**

There are no secured creditors in this case.

##### **4.2 Preferential creditors**

No preferential creditor claims have been received in this matter.

##### **4.3 Ordinary unsecured creditors**

Various unsecured creditor claims have been received to the value of £191,977.70. The claims have not been agreed as there is no prospect of a dividend.

##### **4.4 Distribution**

There have been no realisations in this case and the costs of the liquidation, including my remuneration, remain unpaid. There was no distribution to any class of creditor. Notice of no dividend was issued on 3 October 2016.

#### **5 LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS AND CREDITORS' RIGHTS**

##### **5.1 Remuneration**

At a meeting of creditors held on 28 January 2014, it was resolved that my remuneration be payable by reference to time properly given by me and my staff in attending to matters arising in the liquidation (Liquidator's time costs).

The time charged by me and my staff for the period of this report amounts to nil.

Total fees drawn at the date of this report amount to nil. There are outstanding time costs of £5,173.50 which are irrecoverable.

Time costs incurred for the whole of the liquidation are summarised below:

	<b>Hours No.</b>	<b>Average Rate / hr £</b>	<b>Total value of time £</b>
Time previously reported	22.8	226.91	5,173.50
Time recorded since last report	0.0	0.00	0.00
<b>Total Liquidator's time costs</b>	<b>22.8</b>	<b>226.91</b>	<b>5,173.50</b>

The sum of £1,000 has been received from a third party to fund investigations in respect of this matter.

As third party funds have been provided to fund investigations in respect of this matter, a separate time code has been set up to record time incurred in dealing with these investigations.

The time charged by me and my staff in this regard for the period of this report amounts to nil.

Time costs incurred for the whole of the liquidation are summarised below:

	Hours No.	Average Rate / hr £	Total value of time £
Time previously recorded	10.5	297.43	3,123.00
Time recorded in the period of this report	0.0	0.00	0.00
<b>Total Liquidator's time costs</b>	<b>10.5</b>	<b>297.43</b>	<b>3,123.00</b>

There are outstanding time costs of £2,123 which are irrecoverable.

## 5.2 Category 2 Disbursements

No disbursements of this kind have been incurred in this case.

## 5.3 Other Disbursements and Expenses

I have also incurred other disbursements and expenses during the period of this report. These are detailed in the tables below, which also indicate whether these expenses have been paid from case funds.

Nature of disbursement	By whom provided	Amount Incurred since last report £	Total amount incurred to date £	Amount paid £	Amount unpaid £
Company searches	Companies House	0.00	3.00	0.00	3.00
Bordereau fee	Insolvency Risk Services	0.00	25.00	0.00	25.00
Statutory advertising	Courts Advertising	83.02	252.22	0.00	252.22
IT support	Pelstar Computing	0.00	75.00	0.00	75.00
Land Registry searches	Land Registry	0.00	6.00	0.00	6.00
Post redirection	Royal Mail	0.00	120.00	0.00	120.00
Storage	Auctus Limited	1.25	9.93	0.00	9.93
<b>Total</b>		<b>84.27</b>	<b>491.15</b>	<b>0.00</b>	<b>491.15</b>

Nature of expense	By whom provided	Amount Incurred since last report £	Total amount incurred to date £	Amount paid £	Amount unpaid £
Official Receiver's debit balance	The Insolvency Service	0.00	1,070.00	0.00	1,070.00
Bank charges	The Insolvency Service	22.00	308.00	0.00	308.00
<b>Total</b>		<b>22.00</b>	<b>1,378.00</b>	<b>0.00</b>	<b>1,378.00</b>

The petition costs in this matter have been requested from the petitioning creditor, Claymore Consultancy but have not been received.

Attached at Appendix C is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. During the liquidation the following professional advisors and / or subcontractors have been used:

Name of Professional Advisor	Service Provided	Basis of Fees
Pelstar Computing	IT support	Fixed fee

#### 5.4 Creditor's Rights

Any secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 21 days of the receipt of this report make a request in writing to me for further information about the remuneration or expenses incurred in the period since the last progress report.

In addition to the above, any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 8 weeks of receipt of this report make an application to Court on the grounds that the basis fixed for my remuneration, the remuneration charged or the expenses incurred by me since the last progress report are excessive.

Unless the Court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the liquidation.

#### 6 FINAL MEETING OF CREDITORS

In accordance with the provisions of Section 146 of the Insolvency Act 1986, I am obliged to convene a final meeting of creditors to present their account and this was held at this office on 13 April 2017. Formal notice of this meeting is attached at Appendix D. Please note that this meeting was purely formal and the contents of this report as outlined above were presented.

If you require further information please contact my office in writing. Electronic communications should include a full postal address.

Yours faithfully  
for and on behalf of  
**ALOMEGA DESIGNS LIMITED**



**J M TITLEY**  
**LIQUIDATOR**

Licensed in the UK by the Institute of Chartered Accountants in England and Wales

**ACCOUNT OF LIQUIDATOR'S RECEIPTS AND PAYMENTS**  
**from**  
**11 NOVEMBER 2013 TO 13 APRIL 2017**

	Estimated to realise	Previously reported	Period of this report	Cumulative
	£	£	£	£
<b>RECEIPTS</b>	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>PAYMENTS</b>				
Official Receiver's debit balance		1,070.00	0.00	1,070.00
Bank charges		286.00	22.00	308.00
		<u>1,356.00</u>	<u>22.00</u>	<u>1,378.00</u>
<b>BALANCE IN HAND</b>				<u>(1,378.00)</u>

In accordance with rule 4.125(2) of the Insolvency Rules 1986 (as amended) I confirm that the above account has been reconciled with the account held by the Insolvency Service.

The outstanding debit balance will be written off by the Insolvency Service as no realisations were made in this regard.

Alomega Designs Limited  
SUMMARY OF LIQUIDATOR'S TOTAL TIME COSTS

	Director		Administrator 2		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory & Review	-	-	80	1,744.00	-	-	80	1,744.00	218.00
Receipts & Payments	-	-	2	46.00	-	-	2	46.00	230.00
Insurance	-	-	1	23.00	-	-	1	23.00	230.00
Liabilities	-	-	42	952.00	-	-	42	952.00	226.67
General Administration	5	212.50	56	1,270.00	5	75.00	66	1,557.50	235.98
Investigations	-	-	37	851.00	-	-	37	851.00	230.00
Total	5	212.50	218	4,886.00	5	75.00	228	5,173.50	
Average Hourly Rate (£)		425.00		224.13		150.00		226.91	
All Units are 6 minutes									



# Alomega Designs Limited - in Compulsory Liquidation

	Senior Manager			Manager 1			Manager 2			Administrator 1			Administrator 2			Total			Average Hourly Rate £
	Units	Cost £		Units	Cost £		Units	Cost £		Units	Cost £		Units	Cost £		Units	Cost £		
Statutory & Review	9	369.00		6	198.00					30	780.00					45	1,347.00		299.33
Assets	-	-		-	-		18	576.00			-	-		-	-	18	576.00		320.00
General Administration	4	164.00			-		-	-		-	-		3	69.00		7	233.00		332.86
Planning & Strategy	-	-		-	-		18	576.00			-	-		-	-	18	576.00		320.00
Investigations	-	-		-	-		-	-		-	-		17	391.00		17	391.00		230.00

Total 13 533.00 6 198.00 36 1,152.00 30 780.00 20 460.00 105 3,123.00

Average Hourly Rate (£)

410.00 330.00 320.00 260.00 230.00 297.43

All Units are 6 minutes

## APPENDIX C

### LEONARD CURTIS CHARGE OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF SUBCONTRACTORS AND THE RECHARGE OF DISBURSEMENTS

The following information relating to the policy of Leonard Curtis is considered to be relevant to creditors:

#### Staff Allocation and Support Staff

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors' committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

With effect from 6 January 2014 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

	Standard £	Complex £
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

#### Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holders or their staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

#### Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

#### Disbursements

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£66.09 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

## Rule 4.125

Form 4.42

## Notice to Court of Final Meeting of Creditors

ALOMEGA DESIGNS LIMITED - IN COMPULSORY LIQUIDATION

HIGH COURT OF JUSTICE 3198 OF 2013

Insert full name and  
address of liquidator

I J M TITLEY of:

Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45 7TA

The liquidator of the Company, give notice that the final general meeting of creditors under  
Section 146 of the Insolvency Act 1986 was summoned as follows:-

Date - 13 April 2017

Time - 10:00 am

Place - Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45 7TA

Delete as appropriate

No quorum was present at the meeting

Dated

19 April 2017

Signed



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John Titley  
Liquidator