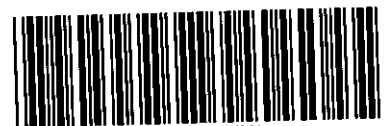


Company Registration No. 5196963 (England and Wales)

LWF CONSULTANCY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

WEDNESDAY



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LWF CONSULTANCY SERVICES LIMITED

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LWF CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		3,897		1,423
Current assets					
Debtors		380,269		1,052,446	
Cash at bank and in hand		93,490		270,971	
		473,759		1,323,417	
Creditors: amounts falling due within one year		(5,590)		(849,507)	
Net current assets		468,169		473,910	
Total assets less current liabilities		472,066		475,333	
Capital and reserves					
Called up share capital	3		15		15
Profit and loss account		472,051		475,318	
Shareholders' funds		472,066		475,333	

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28.2.07 and signed on its behalf by:


R Bevan
Director

LWF CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Income in respect of services provided to various partnerships that LWF Consultancy Services Limited manages is recognised in the year in which the service is provided. Administration fees are charged to each partnership for the first three years that they exist in accordance with the Information Memorandum of these partnerships. However, these fees are invoiced in full by LWF Consultancy Services Limited when the partnership commences trading and are recognised fully as income in this year, on the basis that the majority of the administration work is done in this first year as this is when the partnership is most active.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 years
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2005	2,135
Additions	4,423
	<hr/>
At 30 September 2006	6,558
	<hr/>
Depreciation	
At 1 October 2005	712
Charge for the year	1,949
	<hr/>
At 30 September 2006	2,661
	<hr/>
Net book value	
At 30 September 2006	3,897
	<hr/>
At 30 September 2005	1,423
	<hr/>

LWF CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2006**

3	Share capital	2006	2005
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/> <hr/>	<hr/> <hr/>
	Allotted, called up and fully paid		
	15 Ordinary shares of £1 each	15	15
		<hr/> <hr/>	<hr/> <hr/>