

Registered number: 05196241

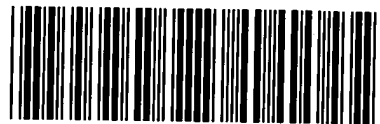
CLARKEPRINT FM LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

TUESDAY



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COMPANIES HOUSE

CLARKEPRINT FM LIMITED

COMPANY INFORMATION

Directors	C S Martin (appointed 7 October 2016) G Franklin (appointed 7 October 2016) N P Clarke (appointed 7 October 2016) R Dalby (resigned 7 October 2016) N J Clarke (resigned 7 October 2016)
Company secretary	C S Martin
Registered number	05196241
Registered office	45-47 Stour Street Birmingham B18 7AJ
Accountants	PKF Cooper Parry Group Limited Chartered Accountants One Central Boulevard Blythe Valley Business Park Solihull West Midlands B90 8BG

CLARKEPRINT FM LIMITED

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CLARKEPRINT FM LIMITED
REGISTERED NUMBER: 05196241

BALANCE SHEET
AS AT 31 JULY 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	2,397,281	980,771
Cash at bank and in hand		345,965	1,839,735
		<u>2,743,246</u>	<u>2,820,506</u>
Total assets less current liabilities		2,743,246	2,820,506
Creditors: Amounts falling due within one year	4	(602,908)	(929,890)
Net assets		<u>2,140,338</u>	<u>1,890,616</u>
Capital and reserves			
Called up share capital	5	667	667
Capital redemption reserve		333	333
Profit and loss account		2,139,338	1,889,616
		<u>2,140,338</u>	<u>1,890,616</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

 Mark
C S Martin
 Director

Date: 08/02/18

The notes on pages 2 to 5 form part of these financial statements.

CLARKEPRINT FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

Clarkeprint FM Limited ("the company") is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is shown on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 July 2017 (2016: year ended 31 July 2016).

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company transitioned from the previously extant UK GAAP to FRS 102 as at 1 August 2015. The transition is not considered to have a material effect on the financial statements previously presented under UK GAAP, including the balance sheet as at 1 August 2015 and the financial statements for the year ended 31 July 2016.

The following principal accounting policies have been applied:

1.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks, other third parties, and loans with related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

CLARKEPRINT FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1. Accounting policies (continued)

1.4 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account except when deferred in other comprehensive income as qualifying cash flow hedges.

1.5 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.6 Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.7 Taxation

The tax charge for the year comprises of current and deferred tax.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2. Employees

The average monthly number of employees, including directors, during the year was 3 (2016 - 3).

CLARKEPRINT FM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

3. Debtors

	2017 £	2016 £
Trade debtors	366,270	224,619
Amounts owed by group undertakings	2,031,011	754,584
Other debtors	-	900
Called up share capital not paid	-	667
	<u>2,397,281</u>	<u>980,770</u>

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	173,630	132,971
Amounts owed to group undertakings	274,147	489,779
Corporation tax	126,262	116,126
Other taxation and social security	25,869	30,288
Other creditors	-	154,726
Accruals and deferred income	3,000	6,000
	<u>602,908</u>	<u>929,890</u>

5. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
667 Ordinary shares of £1 each	<u>667</u>	<u>667</u>

6. Commitments under operating leases

At 31 July 2017 the company had future minimum lease payments under non-cancellable operating leases as follows:

	2017 £	2016 £
Later than 1 year and not later than 5 years	<u>250,000</u>	<u>250,000</u>
	<u>250,000</u>	<u>250,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

7. Controlling party

From 7 October 2016, the company was under the control of TEPE Holdings Limited, which acquired the entire share capital of the company.