

Oak Warehouse Ltd
Registered Number: 05195638 (England & Wales)

ABBREVIATED FINANCIAL STATEMENTS

For the Year to
30 September 2010

Prepared by.



The Corner Shop, 1 Henry Street, Ruabon, Wrexham, LL14 6NS
01978 812777
AJI Accounting Solutions Limited T/a Accounting Solutions
Company No 4663981

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Oak Warehouse Ltd
ABBREVIATED BALANCE SHEET
For the Year to 30/09/2010

	Note	30/09/2010		30/09/2009	
		£	£	£	£
Fixed Assets					
Tangible assets	4		29,871		25,100
			29,871		25,100
Current Assets					
				0	
Stocks		183,596		181,234	
Debtors	5	34,524		68,535	
Swiss Intercompany		95,789			
Cash at bank and in hand		228		1,343	
		314,137		251,113	
Creditors Amounts falling due within one year	7	171,407		135,495	
Net Current Assets			142,731		115,618
Long Term Liabilities	8		111,306		63,850
Total Assets Less Total Liabilities			61,295		76,868
Capital and Reserves					
Called-up equity share capital	9		2		2
Loan Stock			0		0
Profit and loss account	10		61,293		76,866
			61,295		76,868

For the year ending 30/09/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements were approved on behalf of the Board and signed by the director on

28/6/11

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Oak Warehouse Ltd
NOTES TO THE FINANCIAL STATEMENTS
For the Year to 30/09/2010

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small Company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings	25% on reducing balance
Equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Operating profit

30/09/10

30/09/09

This is stated after charging

Depreciation of owned fixed assets	9,957	9,409
Directors' remuneration	31,492	0

Oak Warehouse Ltd
NOTES TO THE FINANCIAL STATEMENTS
For the Year to 30/09/2010

4 Tangible Fixed Assets

	Fixtures & Fittings	Plant & Machinery	Total
	£	£	£
Cost			
At 30/09/09	0	15,891	47,974
Additions	423	880	14,727
Disposals	0	0	0
At 30/09/10	423	16,771	62,701
Depreciation			
At 30/09/09	0	11,120	22,874
Charge for the year	106	1,413	9,957
On disposals	0	0	0
At 30/09/2010	106	12,533	32,831
Net Book Value at End of Year	317	4,238	29,871
Net Book Value at Start of Year	0	4,771	25,100

5 Debtors

	30/09/10	30/09/09
	£	£
Trade Debtors	21,652	68,535
Loans In - P Roberts	5,341	0
Prepayments and accrued Income	7,531	0
	34,524	68,535

7 Creditors Amounts falling due within one year

	30/09/10	30/09/09
	£	£
Trade creditors	18,253	55,209
Credit Card Balance	3,470	3,094
Bank Overdraft	66,219	65,830
Bad Debt Provision	5,111	0
Loan - B Jones	10,000	0
Loan - HP agreement - Mondeo	8,334	0
Loan - Low Cost Finance HP Van	16,086	0
Directions Loan	27,887	0
Payroll Liabilities	2,987	0
Corporation tax	-3	2,261
Vat	11,363	9,101
Accruals and deferred Income	1,700	0
	171,407	135,495

Oak Warehouse Ltd
NOTES TO THE FINANCIAL STATEMENTS
For the Year to 30/09/2010

8	Long Term Liabilities	30/09/10	30/09/09
		<u>£</u>	<u>£</u>
	Long Term Loans	111,306	63,850
9	Share Capital	30/09/10	30/09/09
	Authorised share capital	<u>£</u>	<u>£</u>
	Ordinary Shares at £1 each	1000	1000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid	<u>£</u>	<u>£</u>
	Ordinary share capital brought forward	2	2
	Issue of ordinary shares	0	0
	As at end of year	<u>2</u>	<u>2</u>