

COMPANY REGISTRATION NUMBER: 05195626

**Flush Heating and Plumbing Limited**  
**Filleted Unaudited Financial Statements**  
**31 August 2022**

# Flush Heating and Plumbing Limited

## Balance Sheet

31 August 2022

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	3,750	—
<b>Current assets</b>			
Debtors	6	79,334	112,594
Cash at bank and in hand		19,825	12,260
		99,159	124,854
<b>Creditors: amounts falling due within one year</b>	7	74,672	88,687
<b>Net current assets</b>		24,487	36,167
<b>Total assets less current liabilities</b>		28,237	36,167
<b>Creditors: amounts falling due after more than one year</b>	8	27,500	35,951
<b>Net assets</b>		737	216
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		736	215
<b>Shareholders funds</b>		737	216

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Flush Heating and Plumbing Limited**

## **Balance Sheet** *(continued)*

**31 August 2022**

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These financial statements were approved by the board of directors and authorised for issue on 30 November 2022 , and are signed on behalf of the board by:

Mr G F Evans

Director

Company registration number: 05195626

# **Flush Heating and Plumbing Limited**

## **Notes to the Financial Statements**

**Year ended 31 August 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is A3 Broomsleigh Business Park, Worsley Bridge Road, London, SE26 5BN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Office equipment	-	25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2021: 2 ).

**5. Tangible assets**

	Motor vehicles	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 September 2021	—	940	<b>940</b>
Additions	5,000	—	<b>5,000</b>
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<b>At 31 August 2022</b>	<b>5,000</b>	<b>940</b>	<b>5,940</b>
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<b>Depreciation</b>			
At 1 September 2021	—	940	<b>940</b>
Charge for the year	1,250	—	<b>1,250</b>
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<b>At 31 August 2022</b>	<b>1,250</b>	<b>940</b>	<b>2,190</b>
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<b>Carrying amount</b>			
<b>At 31 August 2022</b>	<b>3,750</b>	<b>—</b>	<b>3,750</b>
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At 31 August 2021	—	—	—
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**6. Debtors**

	2022	2021
	£	£
Trade debtors	<b>43,651</b>	39,731
Other debtors	<b>35,683</b>	72,863
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	<b>79,334</b>	112,594
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**7. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	<b>10,000</b>	11,239
Trade creditors	<b>6,973</b>	31,504
Corporation tax	<b>37,221</b>	17,484
Social security and other taxes	<b>17,078</b>	25,110
Other creditors	<b>3,400</b>	3,350
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	<b>74,672</b>	88,687
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**8. Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Bank loans and overdrafts	<b>27,500</b>	35,951
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**9. Financial instruments**

The carrying amount for each category of financial instrument is as follows:

	2022	2021
	£	£
<b>Financial assets measured at fair value through profit or loss</b>		
Financial assets measured at fair value through profit or loss	<b>99,159</b>	124,854
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<b>Financial liabilities measured at fair value through profit or loss</b>		
Financial liabilities measured at fair value through profit or loss	<b>47,874</b>	82,046
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#### 10. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2022			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr G F Evans	57,863	( 37,180)	20,683
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2021			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr G F Evans	49,439	8,424	57,863
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.