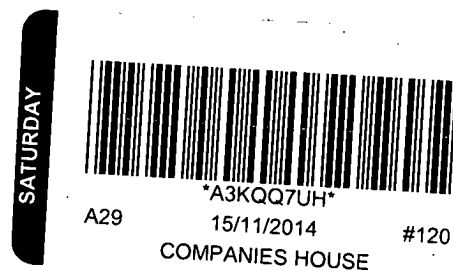


FLUSH HEATING AND PLUMBING LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2014



MILLER DAVIES LLP
Chartered Accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

FLUSH HEATING AND PLUMBING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2014

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FLUSH HEATING AND PLUMBING LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2014

The director presents his report and the unaudited financial statements of the company for the year ended 31 August 2014.

Principal activity

The principal activity of the company during the year continued to be that of plumbers.

Director

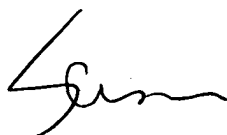
The director who served the company during the year was as follows:

Mr G F Evans

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by



Mr G F Evans
Director

Approved by the director on 30 October 2014

FLUSH HEATING AND PLUMBING LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FLUSH HEATING AND PLUMBING LIMITED

YEAR ENDED 31 AUGUST 2014

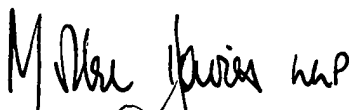
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Flush Heating and Plumbing Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Flush Heating and Plumbing Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Flush Heating and Plumbing Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flush Heating and Plumbing Limited and its director for our work or for this report.

It is your duty to ensure that Flush Heating and Plumbing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Flush Heating and Plumbing Limited. You consider that Flush Heating and Plumbing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Flush Heating and Plumbing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Miller Davies LLP
Chartered Accountants

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

30 October 2014

FLUSH HEATING AND PLUMBING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2014

	Note	2014 £	2013 £
Turnover		208,809	157,809
Cost of sales		<u>120,622</u>	<u>99,406</u>
Gross profit		88,187	58,403
Administrative expenses		<u>36,403</u>	<u>29,089</u>
Operating profit	2	51,784	29,314
Interest receivable		1	1
Profit on ordinary activities before taxation		<u>51,785</u>	<u>29,315</u>
Tax on profit on ordinary activities	3	10,300	5,808
Profit for the financial year		<u><u>41,485</u></u>	<u><u>23,507</u></u>

The notes on pages 5 to 7 form part of these financial statements.

FLUSH HEATING AND PLUMBING LIMITED

BALANCE SHEET

31 AUGUST 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible assets	5	—	—
Current assets			
Debtors	6	21,282	12,916
Cash at bank and in hand		8,792	20,233
		<u>30,074</u>	<u>33,149</u>
Creditors: amounts falling due within one year	7	<u>28,744</u>	<u>32,304</u>
Net current assets		<u>1,330</u>	<u>845</u>
Total assets less current liabilities		<u>1,330</u>	<u>845</u>
Capital and reserves			
Called-up equity share capital	10	1	1
Profit and loss account	11	1,329	844
Shareholders' funds		<u>1,330</u>	<u>845</u>

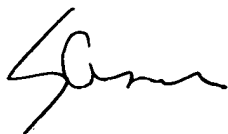
For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 30 October 2014.



Mr G F Evans
Director

Company Registration Number: 05195626

The notes on pages 5 to 7 form part of these financial statements.

FLUSH HEATING AND PLUMBING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20 per cent straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating profit

Operating profit is stated after charging:

	2014	2013
	£	£
Director's remuneration	<u>10,200</u>	<u>8,030</u>

FLUSH HEATING AND PLUMBING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2014

3. Taxation on ordinary activities

Analysis of charge in the year

	2014 £	2013 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2013 - 20%)	10,300	5,808
Total current tax	<u>10,300</u>	<u>5,808</u>

4. Dividends

	2014 £	2013 £
Paid		
Equity dividends on ordinary shares of £1 each	<u>41,000</u>	<u>23,000</u>

5. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 September 2013 and 31 August 2014	<u>19,112</u>
Depreciation	
At 1 September 2013 and 31 August 2014	<u>19,112</u>
Net book value	
At 31 August 2014	<u>—</u>
At 31 August 2013	<u>—</u>

6. Debtors

	2014 £	2013 £
Trade debtors	18,269	12,353
Other debtors	3,013	563
	<u>21,282</u>	<u>12,916</u>

FLUSH HEATING AND PLUMBING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	12,530	13,945
Corporation tax	10,300	5,808
Other taxation and social security	2,888	3,608
Other creditors	3,026	8,943
	<u>28,744</u>	<u>32,304</u>

8. Commitments under operating leases

At 31 August 2014 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2014	2013
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>3,676</u>	<u>-</u>

9. Related party transactions

The company was under the control of Mr G F Evans throughout the year. Mr Evans is the sole director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

10. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11. Profit and loss account

	2014	2013
	£	£
Balance brought forward	844	337
Profit for the financial year	41,485	23,507
Equity dividends	<u>(41,000)</u>	<u>(23,000)</u>
Balance carried forward	<u>1,329</u>	<u>844</u>