

FLUSH HEATING AND PLUMBING LIMITED
FINANCIAL STATEMENTS
31 AUGUST 2011

THURSDAY



AU893YQC

A39

27/10/2011

375

COMPANIES HOUSE

MILLER DAVIES
Chartered Accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

FLUSH HEATING AND PLUMBING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

CONTENTS	PAGE
The director's report	1
Accountants' report to the director	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

FLUSH HEATING AND PLUMBING LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2011

The director presents his report and the unaudited financial statements of the company for the year ended 31 August 2011

Principal activity

The principal activity of the company during the year continued to be that of plumbers

Director


The director who served the company during the year was as follows

Mr G F Evans

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



Mr G F Evans
Director

28 October 2011

FLUSH HEATING AND PLUMBING LIMITED

ACCOUNTANTS' REPORT

TO THE DIRECTOR OF FLUSH HEATING AND PLUMBING LIMITED

YEAR ENDED 31 AUGUST 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 August 2011, set out on pages 3 to 7

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Miller Davies
Chartered Accountants

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

28 October 2011

FLUSH HEATING AND PLUMBING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2011

	Note	2011 £	2010 £
Turnover		133,464	96,782
Cost of sales		<u>79,364</u>	<u>60,283</u>
Gross profit		54,100	36,499
Administrative expenses		<u>47,892</u>	<u>26,738</u>
Operating profit	2	6,208	9,761
Interest receivable		1	–
Interest payable and similar charges		<u>(373)</u>	<u>(968)</u>
Profit on ordinary activities before taxation		5,836	8,793
Tax on profit on ordinary activities		–	–
Profit for the financial year		<u>5,836</u>	<u>8,793</u>

The notes on pages 5 to 7 form part of these financial statements

FLUSH HEATING AND PLUMBING LIMITED

BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	£	2010 £
Fixed assets				
Tangible assets	3		—	—
Current assets				
Debtors	4	4,383		2,765
Cash at bank and in hand		7,194		6,204
		11,577		8,969
Creditors: amounts falling due within one year	5	22,067		25,295
Net current liabilities			(10,490)	(16,326)
Total assets less current liabilities			(10,490)	(16,326)
Capital and reserves				
Called-up equity share capital	7		1	1
Profit and loss account	8		(10,491)	(16,327)
Deficit			(10,490)	(16,326)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 28 October 2011



Mr G F Evans
Director

Company Registration Number 05195626

The notes on pages 5 to 7 form part of these financial statements

FLUSH HEATING AND PLUMBING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor vehicles - 20 per cent straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

FLUSH HEATING AND PLUMBING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

2. Operating profit

Operating profit is stated after charging

	2011	2010
	£	£
Director's remuneration	20,300	6,000
Depreciation of assets held under hire purchase agreements	<u>—</u>	<u>3,823</u>

3. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 September 2010 and 31 August 2011	<u>19,112</u>
Depreciation	
At 1 September 2010 and 31 August 2011	<u>19,112</u>
Net book value	
At 31 August 2011	<u>—</u>
At 31 August 2010	<u>—</u>

Hire purchase agreements

Included within the net book value of £Nil is £Nil (2010 - £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2010 - £3,823).

4. Debtors

	2011	2010
	£	£
Trade debtors	1,267	2,765
Director's current account	2,441	—
VAT recoverable	<u>675</u>	<u>—</u>
	<u>4,383</u>	<u>2,765</u>

FLUSH HEATING AND PLUMBING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

5. Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	14,019	12,640
Other taxation and social security	6,098	1,649
Hire purchase agreements	—	1,265
Other creditors	1,950	9,741
	<u>22,067</u>	<u>25,295</u>

6. Related party transactions

The company was under the control of Mr G F Evans throughout the year Mr Evans is the sole director and shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

7. Share capital

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8. Profit and loss account

	2011	2010
	£	£
Balance brought forward	(16,327)	(25,120)
Profit for the financial year	<u>5,836</u>	<u>8,793</u>
Balance carried forward	<u>(10,491)</u>	<u>(16,327)</u>

9. Going Concern

The director is confident that the company will remain profitable for the foreseeable future As a result the going concern basis of accounting has been adopted