

Registered number: 5195433

PINK PROPERTY INVESTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



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08/01/2009

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COMPANIES HOUSE

PINK PROPERTY INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008**

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		400,000		340,000
CURRENT ASSETS					
Debtors		-		162	
Cash at bank		39		188	
		<u>39</u>		<u>350</u>	
CREDITORS: amounts falling due within one year		<u>(5,324)</u>		<u>(168,396)</u>	
NET CURRENT LIABILITIES			<u>(5,285)</u>		<u>(168,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			394,715		171,954
CREDITORS: amounts falling due after more than one year	3		<u>(392,976)</u>		<u>(237,473)</u>
NET ASSETS/(LIABILITIES)			<u>1,739</u>		<u>(65,519)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			60,000		-
Profit and loss account			<u>(58,263)</u>		<u>(65,521)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>1,739</u>		<u>(65,519)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 4 August 2008.


A M Connolly
Director

05/08/09.


J R Ewles
Director

5/08/09.

The notes on pages 2 to 3 form part of these financial statements.

PINK PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The directors consider that the company will continue to have sufficient available facilities for its forthcoming needs. Accordingly the financial statements have been prepared on a going concern basis and do not include any adjustments that would result from a withdrawal of facilities.

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of rent received, exclusive of Value Added Tax.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. Investment properties are not depreciated.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 April 2007	340,000
Revaluation surplus	60,000
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At 31 March 2008	400,000
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DEPRECIATION	
At 1 April 2007 and 31 March 2008	-
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NET BOOK VALUE	
At 31 March 2008	400,000
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At 31 March 2007	340,000
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3. SECURED CREDITORS

The aggregate amount of creditors to which security has been given by the company amounted to £257,395 (2007 - £265,565).

PINK PROPERTY INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

4. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED		
100 Ordinary shares shares of £1 each	100	100
	<u> </u>	<u> </u>
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares shares of £1 each	2	2
	<u> </u>	<u> </u>