

Registered number
05194746

Travel Marketing International Limited

Unaudited Filleted Accounts

31 August 2021

Travel Marketing International Limited**Registered number:** 05194746**Balance Sheet****as at 31 August 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	10,935	327
Current assets			
Debtors	4	21,214	16,690
Cash at bank and in hand		61,756	71,237
		<u>82,970</u>	<u>87,927</u>
Creditors: amounts falling due within one year	5	(49,555)	(22,674)
Net current assets		<u>33,415</u>	<u>65,253</u>
Total assets less current liabilities		<u>44,350</u>	<u>65,580</u>
Creditors: amounts falling due after more than one year	6	(28,200)	(36,000)
Provisions for liabilities		(1,991)	-
Net assets		<u>14,159</u>	<u>29,580</u>
Capital and reserves			
Called up share capital		225	225
Profit and loss account		13,934	29,355
Shareholders' funds		<u>14,159</u>	<u>29,580</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr I Fountain

Director

Approved by the board on 27 May 2022

Travel Marketing International Limited

Notes to the Accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales / value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% on written down value
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>
3 Tangible fixed assets		
		Fixtures & fittings
		£
Cost		
At 1 September 2020		6,488
Additions		13,450
At 31 August 2021		<u>19,938</u>
Depreciation		
At 1 September 2020		6,161
Charge for the year		2,842
At 31 August 2021		<u>9,003</u>
Net book value		
At 31 August 2021		<u>10,935</u>
At 31 August 2020		327
4 Debtors	2021	2020
	£	£
Trade debtors	15,930	16,690
Other debtors	5,284	-
	<u>21,214</u>	<u>16,690</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	7,200	-
Trade creditors	-	8,839
Amounts owed to group undertakings and undertakings in which the company has a participating interest	26,715	-

Taxation and social security costs	10,357	10,588
Other creditors	5,283	3,247
	<u>49,555</u>	<u>22,674</u>

6 Creditors: amounts falling due after one year

2021

2020

£

£

Bank loans

28,200

36,000

7 Other information

Travel Marketing International Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 16 Eastway Business Village

Olivers Place

Fulwood

Preston

PR2 9WT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.