

UNITY 12 CIC

**Company Registration Number:
05194437 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2022

Period of accounts

Start date: 1 April 2021

End date: 31 March 2022

UNITY 12 CIC

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Directors' report period ended 31 March 2022

The directors present their report with the financial statements of the company for the period ended 31 March 2022

Principal activities of the company

The principal activity of the company during the year under review was providing office space and conference facilities which are accessible to all.

Directors

The directors shown below have held office during the whole of the period from
1 April 2021 to 31 March 2022

C Andrews
R Clegg
P Coldham
C Cottrell
D McDowell
B Oliver

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
2 December 2022

And signed on behalf of the board by:

Name: P Coldham
Status: Director

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Profit And Loss Account for the Period Ended 31 March 2022

| | 2022 | 2021 |
|--|-----------------|-----------------|
| | £ | £ |
| Turnover: | 195,460 | 189,419 |
| Cost of sales: | (74,543) | (58,986) |
| Gross profit(or loss): | <u>120,917</u> | <u>130,433</u> |
| Administrative expenses: | (153,663) | (147,151) |
| Other operating income: | 8,534 | |
| Operating profit(or loss): | <u>(24,212)</u> | <u>(16,718)</u> |
| Interest receivable and similar income: | 25,000 | 25,000 |
| Interest payable and similar charges: | (5,608) | (7,395) |
| Profit(or loss) before tax: | <u>(4,820)</u> | <u>887</u> |
| Tax: | 3,164 | (4,750) |
| Profit(or loss) for the financial year: | <u>(1,656)</u> | <u>(3,863)</u> |

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Balance sheet

As at 31 March 2022

| | <i>Notes</i> | <i>2022</i> | <i>2021</i> |
|--|--------------|------------------|------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets: | 3 | 1,006,978 | 1,003,394 |
| Total fixed assets: | | <u>1,006,978</u> | <u>1,003,394</u> |
| Current assets | | | |
| Debtors: | 4 | 40,628 | 33,142 |
| Cash at bank and in hand: | | 23,693 | 39,002 |
| Total current assets: | | <u>64,321</u> | <u>72,144</u> |
| Creditors: amounts falling due within one year: | 5 | (259,296) | (201,866) |
| Net current assets (liabilities): | | <u>(194,975)</u> | <u>(129,722)</u> |
| Total assets less current liabilities: | | <u>812,003</u> | <u>873,672</u> |
| Creditors: amounts falling due after more than one year: | 6 | (43,970) | (102,024) |
| Provision for liabilities: | | (95,640) | (97,599) |
| Total net assets (liabilities): | | <u>672,393</u> | <u>674,049</u> |
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Profit and loss account: | | 672,293 | 673,949 |
| Total Shareholders' funds: | | <u>672,393</u> | <u>674,049</u> |

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 2 December 2022
and signed on behalf of the board by:**

Name: P Coldham
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when all the following conditions are satisfied: the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; the amount of revenue can be measured reliably; it is probable that the economic benefits associated with the transaction will flow to the Company; and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets depreciation policy

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life: Freehold buildings 5% straight line Leasehold land and buildings 5% straight line Plant and machinery 5% straight line Furniture, fittings and equipment 25% reducing balance

Other accounting policies

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively. Trade and other debtors Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts. Trade and other creditors Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method. Leased assets Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases. Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above). Assets held under finance leases are depreciated in the same way as owned assets. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis. Provisions Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation. Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are eventually made, they are charged to the provision carried in the balance sheet.

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

| | 2022 | 2021 |
|---|------|------|
| Average number of employees during the period | 1 | 2 |

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Notes to the Financial Statements for the Period Ended 31 March 2022

3. Tangible assets

| | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|------------------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 1 April 2021 | 1,033,930 | | 52,674 | | | 1,086,604 |
| Additions | | | 5,888 | | | 5,888 |
| Disposals | | | | | | |
| Revaluations | 25,000 | | | | | 25,000 |
| Transfers | | | | | | |
| At 31 March 2022 | <u>1,058,930</u> | <u></u> | <u>58,562</u> | <u></u> | <u></u> | <u>1,117,492</u> |
| Depreciation | | | | | | |
| At 1 April 2021 | 33,930 | | 49,280 | | | 83,210 |
| Charge for year | 25,000 | | 2,304 | | | 27,304 |
| On disposals | | | | | | |
| Other adjustments | | | | | | |
| At 31 March 2022 | <u>58,930</u> | <u></u> | <u>51,584</u> | <u></u> | <u></u> | <u>110,514</u> |
| Net book value | | | | | | |
| At 31 March 2022 | <u>1,000,000</u> | <u></u> | <u>6,978</u> | <u></u> | <u></u> | <u>1,006,978</u> |
| At 31 March 2021 | <u>1,000,000</u> | <u></u> | <u>3,394</u> | <u></u> | <u></u> | <u>1,003,394</u> |

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Notes to the Financial Statements for the Period Ended 31 March 2022

4. Debtors

| | <i>2022</i> | <i>2021</i> |
|--------------------------------|---------------|-------------|
| | £ | £ |
| Trade debtors | 26,408 | 28,207 |
| Prepayments and accrued income | 206 | 1,363 |
| Other debtors | 14,014 | 3,572 |
| Total | 40,628 | 33,142 |

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Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Creditors: amounts falling due within one year note

| | <i>2022</i> | <i>2021</i> |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 211,795 | 180,395 |
| Trade creditors | 46,412 | 20,379 |
| Accruals and deferred income | 1,089 | 1,092 |
| Total | <u>259,296</u> | <u>201,866</u> |

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Notes to the Financial Statements for the Period Ended 31 March 2022

6. Creditors: amounts falling due after more than one year note

| | <i>2022</i> | <i>2021</i> |
|---------------------------|---------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 43,970 | 102,024 |
| Total | 43,970 | 102,024 |

COMMUNITY INTEREST ANNUAL REPORT

UNITY 12 CIC

Company Number: 05194437 (England and Wales)

Year Ending: 31 March 2022

Company activities and impact

Unity 12 has continued to provide office accommodation to groups and organisations that supports Disabled People to live independently. During this year we successfully let out all of our office space. Our conference and meeting facilities were hit badly by the Covid 19 Pandemic resulting in repeated shut-downs of the facility. The work of Unity 12 enables Disabled People to receive a variety of their Independent Living needs met under one roof; this continued remotely from our base here at Unity. We provide fully accessible and cost effective conference facilities to encourage organisations to cater for the needs of Disabled People, to benefit the community we serve; they have been closed during the pandemic. During the lock-down we upgraded our conference facilities, painting and buying new chairs etc. We also purchased new IT kit so that we can now offer a combination of fully virtual or partly in-person and virtual services to kick-start our conference service to the community. We are hoping to come back new and better once now the country has opened up.

Consultation with stakeholders

Our stakeholders are Organisations of and for Disabled People, and the wider community of Disabled People that we collectively provide services for. We are in frequent contact with the organisations who use our office space, and we work hard with them to highlight and then resolve issues as they occur; which ultimately enable us all to provide better services to Disabled People.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
14 December 2022

And signed on behalf of the board by:

Name: Lesley Long-Price

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.