

5 STAR PAT TESTING LIMITED T/A IDEAL HANDLING (WEST WALES)
(Formerly 5 Star Wheels Limited)

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

AND

ACCOUNTANTS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2007



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The company's registered number is 5194038

5 STAR PAT TESTING LIMITED T/A IDEAL HANDLING (WEST WALES)
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 6 have been prepared.

**COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO 5 STAR PAT TESTING LIMITED T/A IDEAL HANDLING (WEST WALES)**

In accordance with our letter dated 26 November 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Accountants Plus Ltd

Accountants Plus Limited
Chartered Accountants

18 Coychurch Road
Pencoed
Bridgend
CF35 5NG

15 February 2008

5 STAR PAT TESTING LIMITED T/A IDEAL HANDLING (WEST WALES)
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £
FIXED ASSETS				
Intangible assets	2		4,400	6,600
Tangible Assets	3		7,805	8,467
			12,205	15,067
CURRENT ASSETS				
Stock	1c	230		100
Debtors falling due within one year		13,859		14,295
Cash at bank and in hand		34,338		32,223
		48,427		46,618
CREDITORS: Amounts falling due within one year		37,044		60,390
NET CURRENT ASSETS/(LIABILITIES)			11,383	(13,772)
		£ 23,588	£ 1,295	
CAPITAL AND RESERVES				
Called up share capital	4	10,000		10,000
Profit and loss account		13,588		(8,705)
		£ 23,588	£ 1,295	


In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007, and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 15 February 2008

B Johnson, Director



The notes on pages 4 to 6 form part of these accounts

5 STAR PAT TESTING LIMITED T/A IDEAL HANDLING (WEST WALES)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2007	2006
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Equipment	40	40

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

5 STAR PAT TESTING LIMITED T/A IDEAL HANDLING (WEST WALES)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2007

2. INTANGIBLE FIXED ASSETS

	2007	2006
	£	£
Cost		
At 1 October 2006	11,000	11,000
At 30 September 2007	11,000	11,000
Depreciation		
At 1 October 2006	4,400	2,200
For the year	2,200	2,200
At 30 September 2007	6,600	4,400
Net Book Amounts		
At 30 September 2007	£ 4,400	£ 6,600

3. TANGIBLE FIXED ASSETS

	2007	2006
	£	£
Cost		
At 1 October 2006	14,870	14,870
Additions	2,369	-
At 30 September 2007	17,239	14,870
Depreciation		
At 1 October 2006	6,403	3,141
For the year	3,031	3,262
At 30 September 2007	9,434	6,403
Net Book Amounts		
At 30 September 2007	£ 7,805	£ 8,467

5 STAR PAT TESTING LIMITED T/A IDEAL HANDLING (WEST WALES)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2007

4. SHARE CAPITAL	2007	2006
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>
Allotted, issued and fully paid.		
10,000 Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>