

Registered number
05193160

Castle Narrow Boats Limited

Abbreviated Accounts

31 October 2012

TYRRELL'S

Chartered Accountants

69 Princess Victoria Street

Clifton
Bristol
BS8 4DD

Castle Narrow Boats Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Castle Narrow Boats Limited for the year ended 31 October 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Castle Narrow Boats Limited for the year ended 31 October 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Castle Narrow Boats Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2012. Our work has been undertaken solely to prepare for your approval the accounts of Castle Narrow Boats Limited and state those matters that we have agreed to state to the Board of Directors of Castle Narrow Boats Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castle Narrow Boats Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Castle Narrow Boats Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Castle Narrow Boats Limited. You consider that Castle Narrow Boats Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Castle Narrow Boats Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

TYRRELLS

Chartered Accountants

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69 Princess Victoria Street

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20 June 2013

Castle Narrow Boats Limited**Registered number:** 05193160**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	85,000	85,000
Tangible assets	3	298,247	318,351
		<u>383,247</u>	<u>403,351</u>
Current assets			
Stocks		16,798	16,166
Cash at bank and in hand		4,117	7,732
		<u>20,915</u>	<u>23,898</u>
Creditors: amounts falling due within one year		(242,172)	(244,191)
Net current liabilities		<u>(221,257)</u>	<u>(220,293)</u>
Total assets less current liabilities		<u>161,990</u>	<u>183,058</u>
Creditors: amounts falling due after more than one year		(161,437)	(175,865)
Net assets		<u>553</u>	<u>7,193</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		551	7,191
Shareholders' funds		<u>553</u>	<u>7,193</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N P Mills

Director

Approved by the board on 20 June 2013

Castle Narrow Boats Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 November 2011	85,000
At 31 October 2012	<u>85,000</u>

Amortisation

At 31 October 2012	<u>-</u>
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Net book value

At 31 October 2012	<u>85,000</u>
At 31 October 2011	<u>85,000</u>

3 Tangible fixed assets

£

Cost

At 1 November 2011	519,517
Additions	<u>4,310</u>
At 31 October 2012	<u>523,827</u>

Depreciation

At 1 November 2011	201,166
Charge for the year	<u>24,414</u>
At 31 October 2012	<u>225,580</u>

Net book value

At 31 October 2012	<u>298,247</u>
At 31 October 2011	<u>318,351</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.