

REGISTERED NUMBER: 05193135 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014
FOR
EPIC INDUSTRIAL PARK LTD**

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FOR THE YEAR ENDED 31ST OCTOBER 2014**

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DIRECTOR: M S Sarwar

SECRETARY: M S Sarwar

REGISTERED OFFICE: Technology Centre
Bridge Street
Church
Accrington
Lancashire
BB5 4HU

REGISTERED NUMBER: 05193135 (England and Wales)

ACCOUNTANTS: Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Investment property	2		2,250,000		2,250,000
CURRENT ASSETS					
Debtors		13,710		-	
Cash at bank and in hand		<u>529</u>		<u>2,044</u>	
		14,239		2,044	
CREDITORS					
Amounts falling due within one year	3	<u>120,475</u>		<u>82,611</u>	
NET CURRENT LIABILITIES			<u>(106,236)</u>		<u>(80,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,143,764		2,169,433
CREDITORS					
Amounts falling due after more than one year	3		(330,412)		(382,526)
PROVISIONS FOR LIABILITIES			<u>(6,922)</u>		<u>(6,269)</u>
NET ASSETS			<u>1,806,430</u>		<u>1,780,638</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			1,724,823		1,724,823
Profit and loss account			<u>81,507</u>		<u>55,715</u>
SHAREHOLDERS' FUNDS			<u>1,806,430</u>		<u>1,780,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th October 2015 and were signed by:

M S Sarwar - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income receivable.

Investment properties

Investment properties are shown at their most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with SSAP 19, the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

COST

At 1st November 2013
and 31st October 2014

NET BOOK VALUE

At 31st October 2014
At 31st October 2013

**Total
£**

2,250,000

2,250,000

2,250,000

3. CREDITORS

Creditors include an amount of £ 382,572 (31.10.13 - £ 433,047) for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.14	31.10.13
	£	£
Repayable by instalments	<u>104,268</u>	<u>163,502</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.