EURO CONTRACTS SERVICES LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014



EURO CONTRACTS SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		19,666	•	23,982
Current assets					
Debtors		320,086		346,672	
Cash at bank and in hand		300,731		169,620	
		620,817		516,292	
Creditors: amounts falling due within					
one year		(168,135)		(219,606)	
Net current assets			452,682		296,686
Total assets less current liabilities			472,348		320,668
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			472,347		320,667
Shareholders' funds			472,348		320,668

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect
 to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/05/19015

MR Shakil Ahmed

Director

Company Registration No. 5192572

EURO CONTRACTS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing Balance Method Motor vehicles 25% Reducing Balance Method

2 Fixed assets

_	rixeu assets		Tangible assets £
	Cost		
	At 1 August 2013 & at 31 July 2014		131,088
	Depreciation		<u> </u>
	At 1 August 2013		107,105
	Charge for the year		4,317
	At 31 July 2014		111,422
	Net book value		
	At 31 July 2014		19,666
	At 31 July 2013		23,982
3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
			