

Company Registration No. 5192572 (England and Wales)

EURO CONTRACTS SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

SATURDAY



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COMPANIES HOUSE

EURO CONTRACTS SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		29,978		34,225
Current assets					
Debtors		287,632		308,322	
Cash at bank and in hand		150,124		200,380	
		<u>437,756</u>		<u>508,702</u>	
Creditors: amounts falling due within one year		<u>(185,605)</u>		<u>(297,518)</u>	
Net current assets			<u>252,151</u>		<u>211,184</u>
Total assets less current liabilities			<u><u>282,129</u></u>		<u><u>245,409</u></u>
Capital and reserves					
Called up share capital	3		1		1
Revaluation reserve			-		244,022
Profit and loss account			<u>282,128</u>		<u>1,386</u>
Shareholders' funds			<u><u>282,129</u></u>		<u><u>245,409</u></u>


For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on



MR Shakil Ahmed
Director

Company Registration No. 5192572

EURO CONTRACTS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	128,490
Additions	2,598
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At 31 July 2012	131,088
Depreciation	
At 1 August 2011	94,265
Charge for the year	6,845
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At 31 July 2012	101,110
Net book value	
At 31 July 2012	29,978
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At 31 July 2011	34,225
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EURO CONTRACTS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
		<u>1</u>	<u>1</u>