

ALL DIGITAL SERVICES LIMITED
FINANCIAL STATEMENTS
31 JULY 2012



MILLER DAVIES LLP
Chartered Accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
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ALL DIGITAL SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

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ALL DIGITAL SERVICES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2012

Principal activities

The principal activity of the company during the period was that of aerial installers and technicians

Directors

The directors who served the company during the year were as follows

Mr D Downes
Mr R C Richardson

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



Mr D Downes
Director

27 March 2013

ALL DIGITAL SERVICES LIMITED

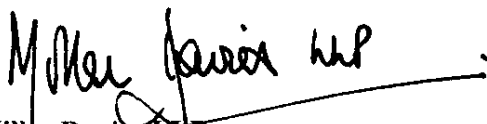
ACCOUNTANTS' REPORT TO THE DIRECTORS OF ALL DIGITAL SERVICES LIMITED

YEAR ENDED 31 JULY 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2012, set out on pages 3 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Miller Davies LLP
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27 March 2013

ALL DIGITAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2012

	Note	2012 £	2011 £
Turnover		89,528	102,056
Cost of sales		<u>22,442</u>	<u>30,382</u>
Gross profit		67,086	71,674
Administrative expenses		<u>55,384</u>	<u>48,668</u>
Operating profit	2	11,702	23,006
Interest payable and similar charges		316	168
Profit on ordinary activities before taxation		<u>11,386</u>	<u>22,838</u>
Tax on profit on ordinary activities	3	2,917	2,392
Profit for the financial year		<u>8,469</u>	<u>20,446</u>

The notes on pages 5 to 8 form part of these financial statements

ALL DIGITAL SERVICES LIMITED

BALANCE SHEET

31 JULY 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	5	<u>8,614</u>	<u>11,731</u>
Current assets			
Debtors	6	26,125	12,755
Cash at bank		35	35
		<u>26,160</u>	<u>12,790</u>
Creditors: amounts falling due within one year	7	<u>34,770</u>	<u>24,511</u>
Net current liabilities		<u>(8,610)</u>	<u>(11,721)</u>
Total assets less current liabilities		<u>4</u>	<u>10</u>
Capital and reserves			
Called-up equity share capital	10	2	2
Profit and loss account	11	2	8
Shareholders' funds		<u>4</u>	<u>10</u>

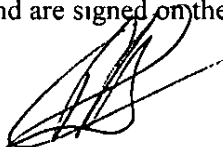
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 27 March 2013, and are signed on their behalf by



Mr D Downes
Director



Mr R C Richardson
Director

Company Registration Number 05192457

The notes on pages 5 to 8 form part of these financial statements

ALL DIGITAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 25 per cent straight line
Office equipment	- 25 per cent straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Operating profit

Operating profit is stated after charging.

	2012	2011
	£	£
Directors' remuneration	22,443	13,909
Depreciation of owned fixed assets	<u>4,200</u>	<u>4,293</u>

ALL DIGITAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2012

3. Taxation on ordinary activities

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - 20/21%)	2,902	2,392
Under provision in prior year	15	-
Total current tax	<u>2,917</u>	<u>2,392</u>

4. Dividends

	2012 £	2011 £
Paid		
Equity dividends on ordinary shares of £1 each	<u>8,475</u>	<u>20,440</u>

5. Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost			
At 1 August 2011	14,730	3,368	18,098
Additions	-	1,083	1,083
At 31 July 2012	<u>14,730</u>	<u>4,451</u>	<u>19,181</u>
Depreciation			
At 1 August 2011	4,376	1,991	6,367
Charge for the year	3,452	748	4,200
At 31 July 2012	<u>7,828</u>	<u>2,739</u>	<u>10,567</u>
Net book value			
At 31 July 2012	<u>6,902</u>	<u>1,712</u>	<u>8,614</u>
At 31 July 2011	<u>10,354</u>	<u>1,377</u>	<u>11,731</u>

ALL DIGITAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2012

6. Debtors

	2012	2011
	£	£
Trade debtors	12,323	12,755
Directors current accounts	13,802	–
	<u>26,125</u>	<u>12,755</u>

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Overdrafts	13,466	2,794
Corporation tax	5,324	6,269
Other taxation and social security	13,055	11,857
Other creditors	2,925	3,591
	<u>34,770</u>	<u>24,511</u>

8. Commitments under operating leases

At 31 July 2012 the company had aggregate annual commitments under non-cancellable operating leases as set out below

	2012	2011
	£	£
Operating leases which expire Within 1 year	<u>649</u>	<u>5,672</u>

9. Related party transactions

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

10. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

ALL DIGITAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2012

11. Profit and loss account

	2012	2011
	£	£
Balance brought forward	8	2
Profit for the financial year	8,469	20,446
Equity dividends	(8,475)	(20,440)
Balance carried forward	<u>2</u>	<u>8</u>