

B K THREE LIMITED

Company No 5192361

ABBREVIATED STATUTORY ACCOUNTS

YEAR ENDED 31ST JULY, 2011

**BRIAN ELLAM & CO
ACCOUNTANTS
SWINTON, MANCHESTER.**

FRIDAY



A22 *A178EEL6* #76
20/04/2012
COMPANIES HOUSE

B K THREE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY

<u>2010</u>	<u>2011</u>
	<u>Notes</u>
<u>FIXED ASSETS</u>	
5,270	8,892
<u>187,457</u>	<u>169,632</u>
192,727	178,524
<u>CURRENT ASSETS</u>	
7,469	8,051
15,157	25,798
<u>36,016</u>	<u>27,790</u>
58,642	61,639
(87,157)	(91,282)
(28,515)	(29,643)
<u>164,212</u>	<u>148,881</u>
(147,055)	(140,577)
(18,963)	(16,601)
£ (1,806)	£ (8,297)
<u>CAPITAL & RESERVES</u>	
7	7
(1,813)	(8,304)
£ (1,806)	£ (8,297)

For the year ending 31st July, 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

B K THREE LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2011

- (b) the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.
- (c) These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 as applicable to companies subject to the small companies' regime

The accounts were approved by the board of directors on 16th April, 2012 and signed by its order



Mr S Whitehead
Director

The notes on pages 3 to 4 form part of these financial statements

B K THREE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY, 2011

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008)

b) Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding Value Added Tax

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows -

Fixtures, Fittings & Equipment	10 years	10%
Computer Equipment	3 years	33%

d) Operating Leases

Rentals payable under operating leases are charged to the profit and loss account as incurred

e) Stocks and work in progress

These are valued at the lower of cost and net realisable value

f) Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounts purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

g) Pensions

The company does not operate a pension scheme

B K THREE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY, 2011

2. FIXED ASSETS

	<u>Intangible Fixed Assets</u>	<u>Tangible Fixed Assets</u>
<u>COST</u>		
At 01 08 10	10,398	318,634
Additions	5,180	15,053
Disposals	-	-
	<hr/>	<hr/>
At 31 07 11	15,578	333,687
	<hr/>	<hr/>
 <u>DEPRECIATION & AMORTISATION</u>		
At 01 08 10	5,128	131,177
Disposals	-	-
Charge for year	1,558	32,878
	<hr/>	<hr/>
At 31 07.11	6,686	164,055
	<hr/>	<hr/>
 <u>NET BOOK VALUE</u>		
At 31 07 11	8,892	169,632
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At 01 08 10	5,270	187,457
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3. CREDITORS

2011

2010

Creditors include the following ,

Due after more than one year	140,577	147,055
Secured Creditors	67,723	89,854

4. SHARE CAPITAL

Authorised

Ordinary Shares of £1 each	1,000	1,000
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Allotted, called up and fully paid

Ordinary Shares of £1 each	7	7
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5. CONTROL

The controlling party of the company is Tracy Jane Settle by virtue of her ownership of a majority of the issued ordinary share capital of the company