

B K THREE LIMITED

Company No. 5192361

ABBREVIATED STATUTORY ACCOUNTS

YEAR ENDED 31ST JULY, 2008

**BRIAN ELLAM & CO
ACCOUNTANTS
SWINTON, MANCHESTER.**



B K THREE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY

<u>2007</u>	<u>2008</u>
	<u>Notes</u>
<u>FIXED ASSETS</u>	
5,068	7,350
<u>185,775</u>	<u>250,140</u>
190,843	257,490
<u>CURRENT ASSETS</u>	
6,139	8,304
18,255	18,869
<u>27,183</u>	<u>42,654</u>
51,577	69,827
(<u>74,424</u>)	(<u>107,688</u>)
(22,847)	(37,861)
<u>NET CURRENT LIABILITIES</u>	
167,996	219,629
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	
(160,500)	(193,917)
<u>CREDITORS - Amounts falling due within one year</u>	
(2,551)	(20,323)
<u>PROVISIONS FOR LIABILITIES & CHARGES - Deferred Tax</u>	
£ 4,945	£ 5,389
<u>NET ASSETS</u>	
<u>CAPITAL & RESERVES</u>	
7	7
4,938	5,382
£ 4,945	£ 5,389
<u>SHAREHOLDERS FUNDS</u>	

For the period in question the company was entitled to exemption from an audit under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(2) of the act in relation to the accounts for the period. The directors acknowledge their responsibilities for :

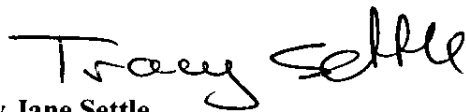
- (a) ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985 ; and

B K THREE LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2008

- (b) preparing accounts which give a true and fair view of the state of the affairs of the company, as at the end of the period, and of its profit or loss for the period then ended in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 16th December, 2008 and signed by its order.



Tracy Jane Settle
Company Secretary

The notes on pages 3 to 4 form part of these financial statements.

B K THREE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY, 2008

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities, (effective January 2007).

b) Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding Value Added Tax.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:-

Fixtures, Fittings & Equipment	10 years	10%
Computer Equipment	3 years	33%

d) Operating Leases

Rentals payable under operating leases are charged to the profit and loss account as incurred.

e) Stocks and work in progress

These are valued at the lower of cost and net realisable value.

f) Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounts purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

g) Pensions

The company does not operate a pension scheme.

B K THREE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY, 2008

2. FIXED ASSETS

	<u>Intangible Fixed Assets</u>	<u>Tangible Fixed Assets</u>
<u>COST</u>		
At 01.08.07	7,076	228,887
Additions	3,322	89,547
Disposals	-	-
	<hr/>	<hr/>
At 31.07.08	10,398	318,434
	<hr/>	<hr/>
<u>DEPRECIATION & AMORTISATION</u>		
At 01.08.07	2,008	43,112
Disposals	-	-
Charge for year	1,040	25,182
	<hr/>	<hr/>
At 31.07.08	3,048	68,294
	<hr/>	<hr/>
<u>NET BOOK VALUE</u>		
At 31.07.08	7,350	250,140
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At 01.08.07	5,068	185,775
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3. CREDITORS

2008

2007

Creditors include the following ;

Due after more than one year	193,917	160,500
Secured Creditors	155,336	106,549

4. SHARE CAPITAL

Authorised		
Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Ordinary Shares of £1 each	7	7
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5. CONTROL

The controlling party of the company is Tracy Jane Settle by virtue of her ownership of a majority of the issued ordinary share capital of the company.