

**B K THREE LIMITED**

Company No 5192361

**ABBREVIATED STATUTORY ACCOUNTS**

**YEAR ENDED 31ST JULY, 2007**

**BRIAN ELLAM & CO  
ACCOUNTANTS  
SWINTON, MANCHESTER.**

THURSDAY



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26/06/2008

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COMPANIES HOUSE

**B K THREE LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST JULY**

<u>2006</u>		<u>Notes</u>	<u>2007</u>
	<b><u>FIXED ASSETS</u></b>		
5,775	INTANGIBLE ASSETS	2	5,068
<u>192,537</u>	198,312 TANGIBLE ASSETS	2	<u>185,775</u> 190,843
	<b><u>CURRENT ASSETS</u></b>		
5,787	Stocks		6,139
15,680	Debtors		18,255
<u>16,311</u>	Cash at Bank in Hand		<u>27,183</u>
37,778			51,577
( <u>44,207</u> )	<b><u>CREDITORS</u></b> - Amounts falling due within one year	3	( <u>74,424</u> )
( 6,429 )	<b><u>NET CURRENT LIABILITIES</u></b>		( 22,847 )
191,883	<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		167,996
( 172,075 )	<b><u>CREDITORS</u></b> - Amounts falling Due after more than one year	3	( 160,500 )
( 5,252 )	<b><u>PROVISIONS FOR LIABILITIES &amp; CHARGES</u></b> - Deferred Tax		( 2,551 )
£ 14,556	<b><u>NET ASSETS</u></b>		£ 4,945
	<b><u>CAPITAL &amp; RESERVES</u></b>		
7	Called Up Share Capital	4	7
14,549	Profit & Loss Account		4,938
£ 14,556	<b><u>SHAREHOLDERS FUNDS</u></b>		£ 4,945

For the period in question the company was entitled to exemption from an audit under s249A(1) of the Companies Act 1985 No notice has been deposited under s249B(2) of the act in relation to the accounts for the period The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985 , and

**B K THREE LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2007**

- (b) preparing accounts which give a true and fair view of the state of the affairs of the company, as at the end of the period, and of its profit or loss for the period then ended in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the board of directors on 17<sup>th</sup> June, 2008 and signed by its order



**Tracy Jane Settle**  
**Company Secretary**

The notes on pages 3 to 4 form part of these financial statements

**B K THREE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY, 2007**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities, (effective January 2007)

**b) Turnover**

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding Value Added Tax

**c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows -

Fixtures, Fittings & Equipment	10 years	10%
Computer Equipment	3 years	33%

**d) Operating Leases**

Rentals payable under operating leases are charged to the profit and loss account as incurred

**e) Stocks and work in progress**

These are valued at the lower of cost and net realisable value

**f) Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounts purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

**g) Pensions**

The company does not operate a pension scheme

**B K THREE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY, 2007**

**2. FIXED ASSETS**

	<u>Intangible Fixed Assets</u>	<u>Tangible Fixed Assets</u>
<u>COST</u>		
At 01 08 06	7,076	211,611
Additions	-	21,217
Disposals	-	( 3,941)
	<hr/>	<hr/>
At 31 07 07	7,076	228,887
	<hr/>	<hr/>
<u>DEPRECIATION &amp; AMORTISATION</u>		
At 01 08 06	1,301	19,074
Disposals	-	-
Charge for year	707	24,038
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At 31 07 07	2,008	43,112
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<u>NET BOOK VALUE</u>		
At 31 07 07	5,068	185,775
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At 01 08 06	5,775	192,537
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**3. CREDITORS**

	<u>2007</u>	<u>2006</u>
Creditors include the following ,		
Due after more than one year	160,500	172,075
Secured Creditors	106,549	134,908

**4. SHARE CAPITAL**

<b>Authorised</b>		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
Ordinary Shares of £1 each	<u>7</u>	<u>7</u>

**5. CONTROL**

The controlling party of the company is Tracy Jane Settle by virtue of her ownership of a majority of the issued ordinary share capital of the company