

**A. Greenslade Ltd**  
**and Unaudited Abbreviated Accounts**  
**for the Year Ended 31 July 2016**

Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**A. Greenslade Ltd**  
**Contents**

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

**A. Greenslade Ltd**  
**(Registration number: 05192241)**  
**Abbreviated Balance Sheet at 31 July 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		13,462	14,949
<b>Current assets</b>			
Stocks		3,815	3,659
Debtors		502	1,692
Cash at bank and in hand		21,805	22,002
		26,122	27,353
Creditors: Amounts falling due within one year		(13,976)	(18,265)
Net current assets		12,146	9,088
Net assets		25,608	24,037
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	3	3
Profit and loss account		25,605	24,034
Shareholders' funds		25,608	24,037

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 April 2017 and signed on its behalf by:

.....  
Mr A Greenslade  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**A. Greenslade Ltd**  
**(Registration number: 05192241)**  
**Abbreviated Balance Sheet at 31 July 2016**  
**..... continued**

.....  
Mrs FC Greenslade  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

**A. Greenslade Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years Straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% Reducing balance
Fixtures, fittings and equipment	10% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**A. Greenslade Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
*..... continued*

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2015	90,000	40,511	130,511
At 31 July 2016	90,000	40,511	130,511
<b>Depreciation</b>			
At 1 August 2015	90,000	25,562	115,562
Charge for the year	-	1,487	1,487
At 31 July 2016	90,000	27,049	117,049
<b>Net book value</b>			
At 31 July 2016	-	13,462	13,462
At 31 July 2015	-	14,949	14,949

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	3	3	3	3

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