

A Greenslade Ltd
and Unaudited Abbreviated Accounts
for the Year Ended 31 July 2015

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

A Greenslade Ltd
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A Greenslade Ltd
(Registration number: 05192241)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		14,949	16,209
Current assets			
Stocks		3,659	3,770
Debtors		1,692	1,549
Cash at bank and in hand		22,002	22,787
		27,353	28,106
Creditors: Amounts falling due within one year		(18,265)	(19,035)
Net current assets		9,088	9,071
Net assets		24,037	25,280
Capital and reserves			
Called up share capital	<u>3</u>	3	3
Profit and loss account		24,034	25,277
Shareholders' funds		24,037	25,280

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 April 2016 and signed on its behalf by:

.....
Mr A Greenslade
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A Greenslade Ltd
(Registration number: 05192241)
Abbreviated Balance Sheet at 31 July 2015
..... continued

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Mrs FC Greenslade
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% Reducing balance
Fixtures, fittings and equipment	10% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A Greenslade Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	90,000	40,136	130,136
Additions	-	375	375
At 31 July 2015	90,000	40,511	130,511
Depreciation			
At 1 August 2014	90,000	23,927	113,927
Charge for the year	-	1,635	1,635
At 31 July 2015	90,000	25,562	115,562
Net book value			
At 31 July 2015	-	14,949	14,949
At 31 July 2014	-	16,209	16,209

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.